

**Table VII**  
**Historical Coverage Provided by Pledged Revenue and Revenue Fund Balance**  
**Mandalay Gardens Renewal Area**

<b>Calendar Year</b>	<b>Revenue Fund Beginning Balance <sup>1</sup></b>	<b>Total Pledged Revenue</b>	<b>Coverage Factor for Bonds <sup>2</sup></b>	<b>Excess Sales Tax Revenue<sup>3</sup></b>
2009	\$ 3,174,705	\$ 3,624,766	2.91	\$ 793,819
2010	3,111,447	2,697,328	2.49	2,146,374
2011	4,240,816	2,175,755	2.75	2,705,218
2012	4,760,002 *	1,955,968	2.88	2,807,873
2013	2,327,576	1,795,005	1.77	3,038,491

<sup>1</sup> Fund balance in the Revenue Fund as of January 1 of the calendar year indicated.

<sup>2</sup> Indicates coverage factor provided for the maximum annual debt service on the Bonds, which is estimated to the \$2,333,225, by the sum of the beginning balance of the Revenue Fund and the total Pledged Revenue (with the exception of income derived from the investment and reinvestment of moneys in the Trust Funds) for the calendar year indicated.

<sup>3</sup> Excess Sales Tax Incremental Revenues indicates the balance of the 3.00% Sales Tax revenues collected in the Mandalay Gardens Renewal Area which were in excess of the amounts allocable to Pledged Sales Tax Incremental Revenues. The excess Sales Tax revenue does not constitute Pledged Sales Tax Revenues.

\*Number has been restated from 2012 report.