



WESTMINSTER



March 2022
FINANCIAL REPORT



This Page Intentionally Blank

TABLE OF CONTENTS

Financial Report

General Fund.....	1
Sales & Use Tax Fund	5
Parks Open Space and Trails Fund	8
Utility Enterprise	10
Golf Course Enterprise.....	16

Financial Statements

General Fund.....	21
Sales & Use Tax Fund	22
Parks, Open Space and Trails Fund	23
Utility Enterprise	
Water and Wastewater Funds – Combined	24
Water Fund.....	25
Wastewater Fund	26
Storm Drainage Fund.....	27
Golf Course Enterprise	
Legacy Ridge and Walnut Creek Golf Preserve – Combined	28
Legacy Ridge Golf Course	29
Walnut Creek Golf Preserve	30

Shopping Center Report

The Shopping Center Report shows major centers in the City and their performance compared to the prior year.

Top 25 General Sales and Use Tax Receipts by Center	
Month of February	31
February 2022 Year-To-Date	33

This Page Intentionally Blank

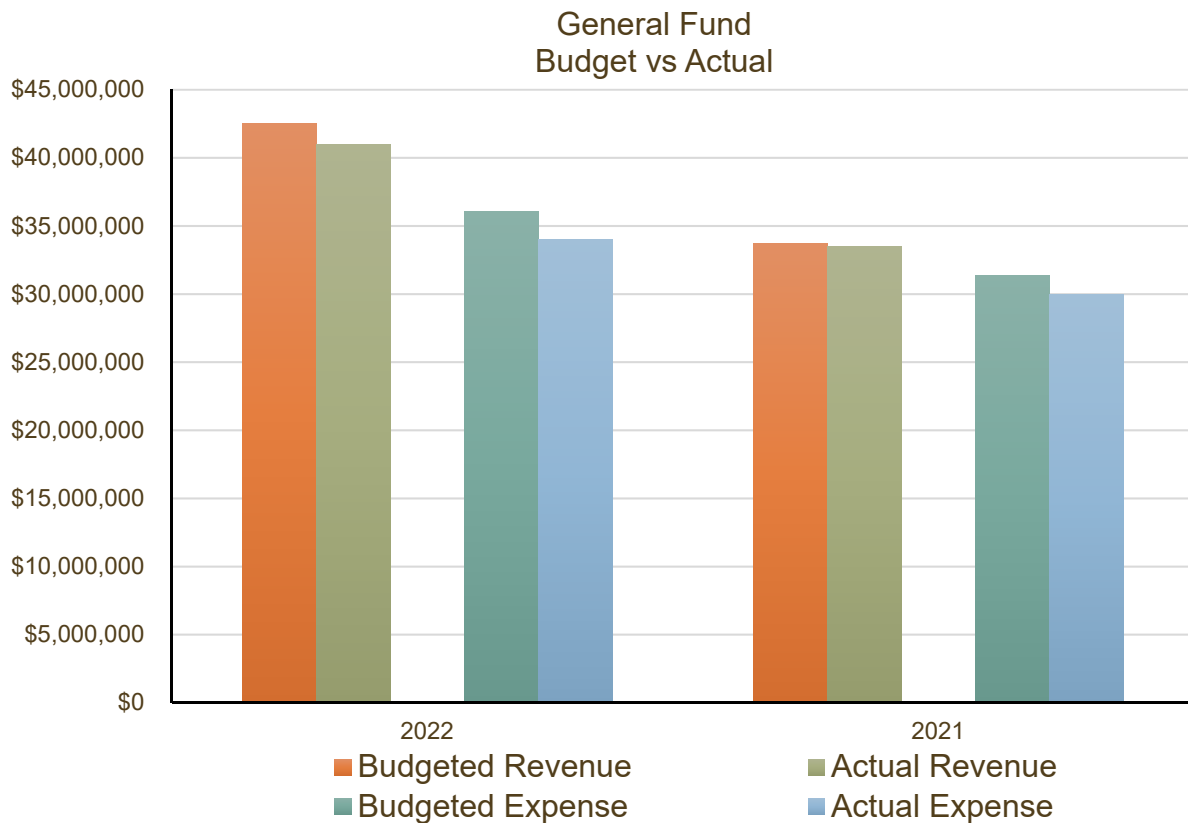
The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Sales and Use Tax Fund; Parks, Open Space and Trails Fund; Utility Enterprise Funds; and Golf Course Enterprise Funds. Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the pro-rated budget, which is the percentage of the typical revenues and expenditures expected by this time of the year based primarily on 3-year historical averages.

It's important to note that commencing in March 2020, the COVID-19 pandemic limited business activities and governmental services through much of 2021. Evident in this report are the most apparent impacts of the pandemic on the City’s finances including the reduction in recreation revenues that were precipitated by closures and suspension of programs, events and services, as well as sales, accommodations and admission taxes resulting from the economic impacts of state-wide emergency health orders.

General Fund

The General Fund revenues and carryover were projected to exceed expenditures by \$6,467,524. Revenues and carryover are actually exceeding expenditures by \$6,968,020, which means revenues and carryover over expenditures are ahead of projections by \$500,496.

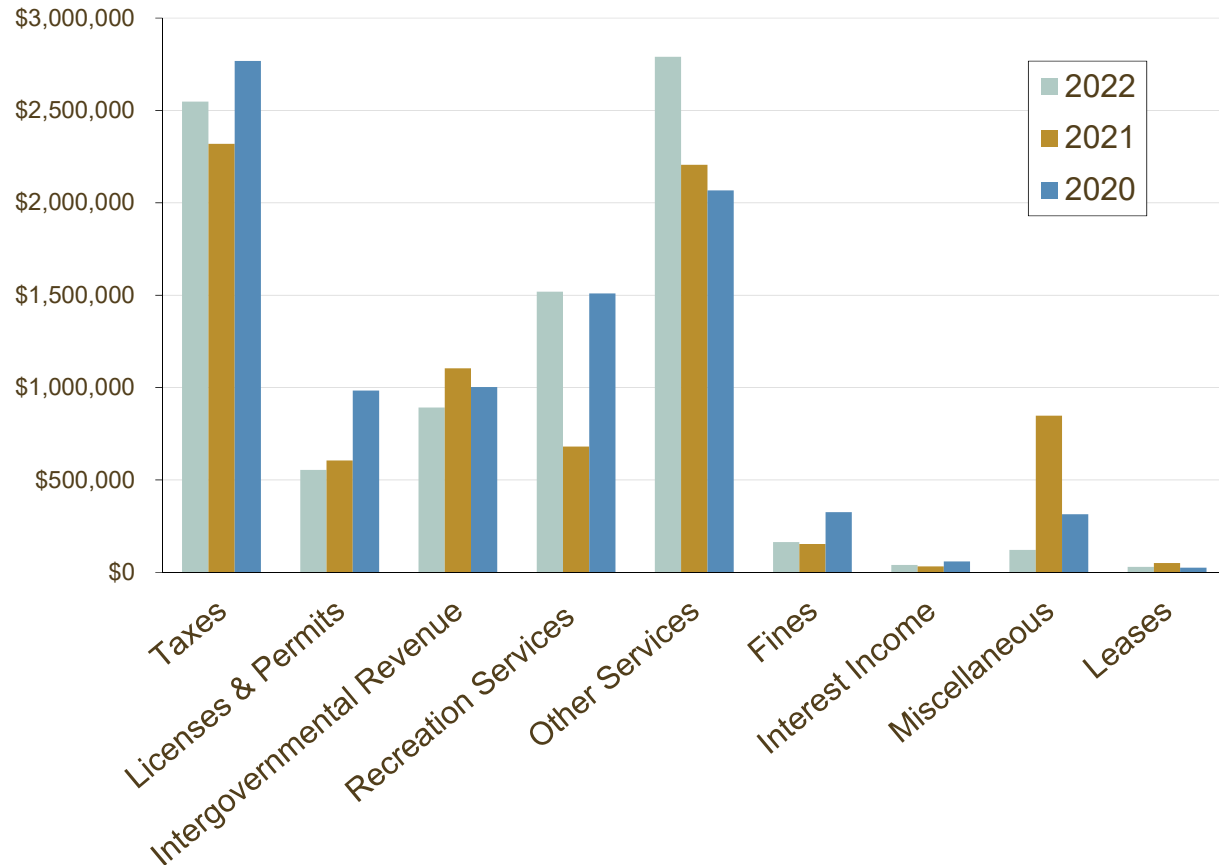
The following graph represents Budget vs. Actual for 2021-2022.



This fund reflects the result of the City’s operating departments: Police, Fire, Public Works (Street Operations), Parks, Recreation and Libraries, Community Development, Economic Development and the internal service functions: City Manager, City Attorney, Policy & Budget, Finance, General Services, Human Resources and Information Technology.

The following chart represents the trend in actual year-to-date revenues from 2020-2022.

General Fund Revenues without Transfers, Carryover, and Other
Financing Sources
2020-2022



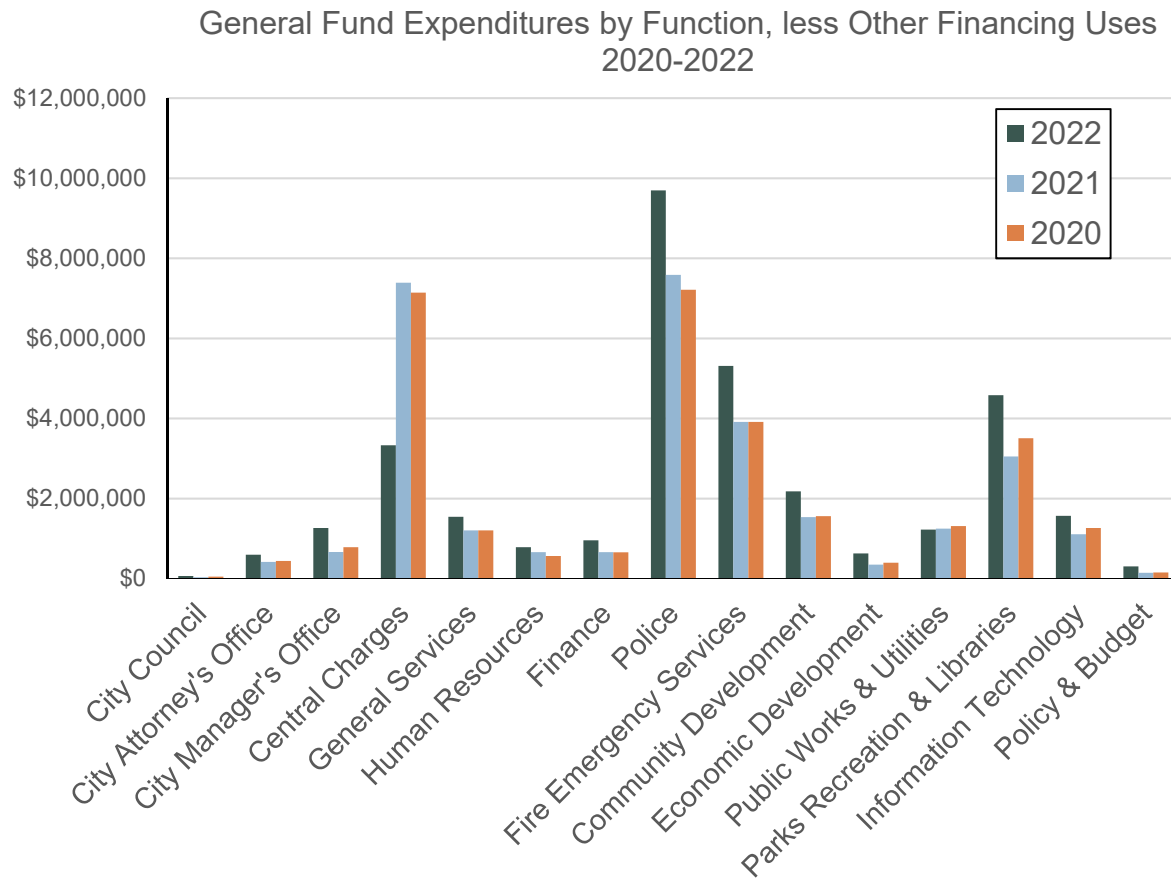
Explanation of notable year over year revenue variances:

- The increase in Taxes is due primarily to accommodations tax, which increased in the General Fund \$228,522 compared to 2021. Starting in 2021, all of accommodations tax is reported in the General Fund; previously it had been shared between the General and General Capital Improvement Funds. (Aggregate accommodations tax across both funds totaled \$515,179, \$326,949 and \$779,154 in 2020, 2021 and 2022, respectively.) Additionally, admissions tax is up \$118,539 over 2021, mostly due to movie theatre admissions. The decreases compared to 2020 are due mostly to Adams and Jefferson County property taxes.
- Licenses and Permits revenue is down \$51,217 compared to 2021 due to Jefferson County commercial building permit activity. Revenue is down compared to 2020 due to commercial building permits for both counties and residential building permit activity for Jefferson County.
- Intergovernmental Revenue is down mostly due to the timing of Cigarette and Adams County Transportation tax distributions. Highway Users Tax Fund distributions are down, as are federal grant reimbursements.
- Recreation Services revenue is up \$837,783, due mostly to admissions, pass and program fees. In March 2021, operations were significantly limited by closures and health order

restrictions due to the pandemic; in certain areas, limited staffing, programming and usage continue to be below pre-pandemic levels.

- Other Services revenue is up \$584,968 compared to 2021 due primarily to street and infrastructure, emergency medical service and franchise fees.
- Fines revenue is up \$10,317 primarily due to traffic fines.
- Miscellaneous revenue fluctuates from year to year based on the array and timing of income received. 2021 reimbursements included a catch-up distribution from Highland Hills for 2020 Ice Centre revenue sharing and reimbursements for the City's participation in wildland fire suppression activities.

The following chart identifies the trend in actual year-to-date spending from 2020-2022.



It is important to note that beginning in 2022, payroll benefit and tax expenditures, including medical and nonmedical insurances, retirement contributions and Medicare tax, are being charged to City departments along with employee salaries. Previously, these expenditures were aggregated in Central Charges; this change is intended to provide greater transparency as to the full cost of City services. The reallocation of payroll benefits and taxes from Central Charges to General Fund operating departments in 2022 is evident in the graph shown above.

The table below summarizes the year over year change from 2021 to 2022 in the departmental allocation of payroll medical/non-medical insurance, retirement contribution and Medicare tax expense. By the end of March 2021, \$5,644,127 was centrally charged; in March 2022, \$5,748,924 was allocated across departments. The net change of \$104,797 reflects the year-over-year increase in charges.

Department	Year over Year Change	
City Council	\$	3,650
City Attorney		133,692
City Manager		278,459
Central Charges		(5,644,127)
General Services		257,717
Finance		186,039
Police		1,831,518
Fire		1,082,938
Community Development		471,387
Public Works & Utilities		138,737
Economic Development		66,728
Human Resources		163,135
Parks, Recreation & Libraries		788,015
Information Technology		275,776
Policy & Budget		71,133
Net Change	\$	104,797

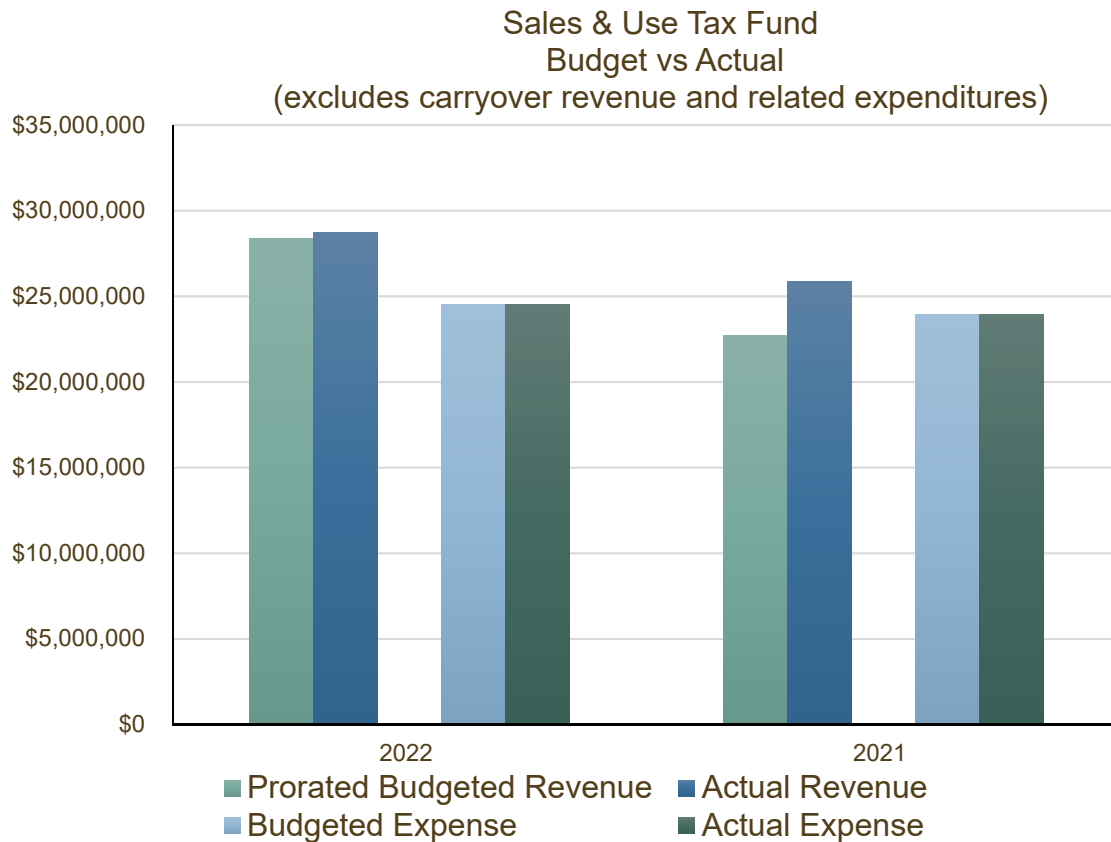
Other notable expenditure variances:

- City Manager's Office is up due to personnel services in the Innovation and Communications Division.
- The decrease in Central Charges from payroll insurances, retirement contributions and Medicare tax is offset by increases in equipment rental fees as well as transfers to the General Capital Improvement and Self Insurance Funds.
- Finance is up due to separation benefits and contract services.
- Police is up due to overtime salaries as well as contractual services for fleet maintenance, motor fuel, PC replacement fees and professional services.
- Fire is up due to personnel services, primarily overtime salaries, career development and uniform and equipment allowances as well as contract services including motor fuel and fleet maintenance charges.
- Community Development is up due to personnel and contractual services.
- Economic Development is up due to contract services for common area maintenance in Downtown Westminster.
- Parks, Recreation and Libraries is up due to personnel services, primarily salaries; contractual services for debt service on the 2021 parks equipment lease as well as utility charges; and expenditures for commodities.
- Information Technology is up mostly due to contract services for maintenance and repair of equipment and professional service fees.

Sales and Use Tax Funds (Sales & Use Tax Fund and Parks, Open Space and Trails Sales & Use Tax Fund)

The Sales and Use Tax Fund revenues and carryover were projected to exceed expenditures by \$3,858,343. Revenues and carryover are actually exceeding expenditures by \$4,192,216, which means revenues and carryover over expenditures are ahead of projections by \$333,873.

- Urban renewal areas make up 34.1% of gross sales tax collections. After urban renewal area and economic development assistance adjustments, 85.2% of this money is being retained for General Fund use in operating the City.

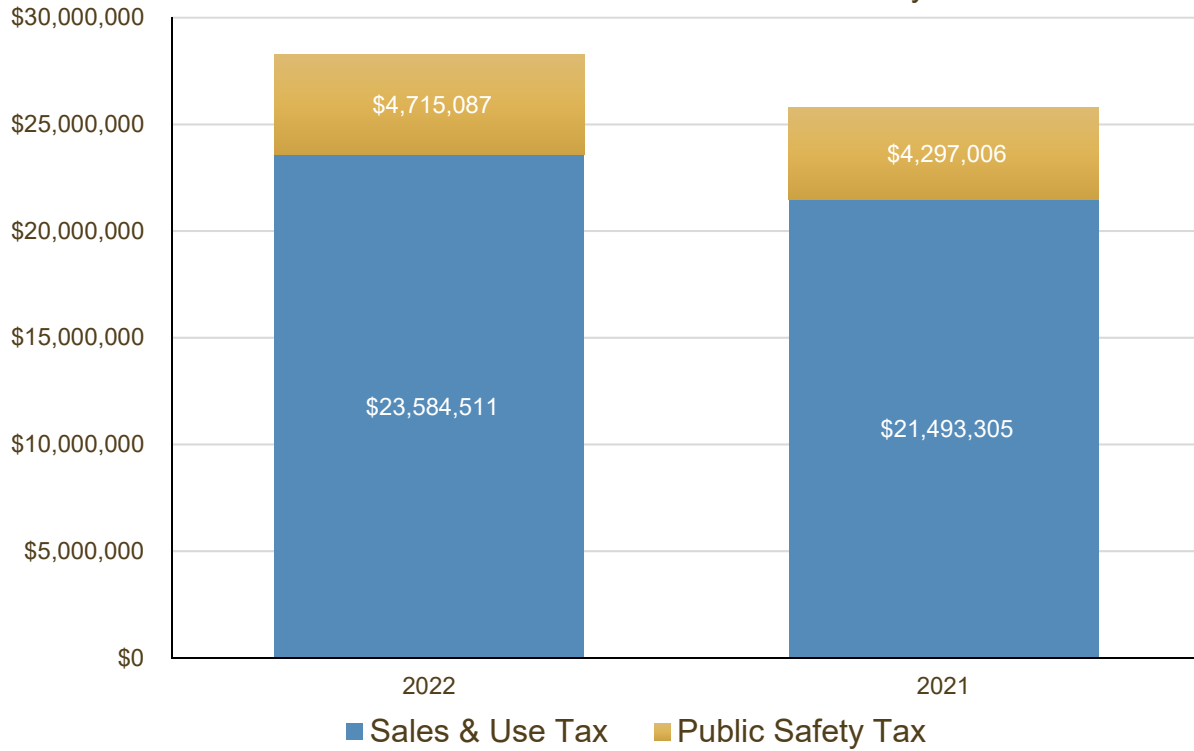


Looking only at the 3.0% general sales and use tax, key components are listed below:

- On a year-to-date cash basis, net sales and use tax, after EDA and URA payments, is up by 8.6% from 2021.
- Sales tax receipts from retail activity, net of EDA and URA payments, are up 13.7% from 2021. This comparative figure does not include use tax receipts or audit and enforcement recovery amounts.
- On a year-to-date basis, across the top 25 shopping centers, total sales and use tax receipts are up 14.0% compared to the prior year.

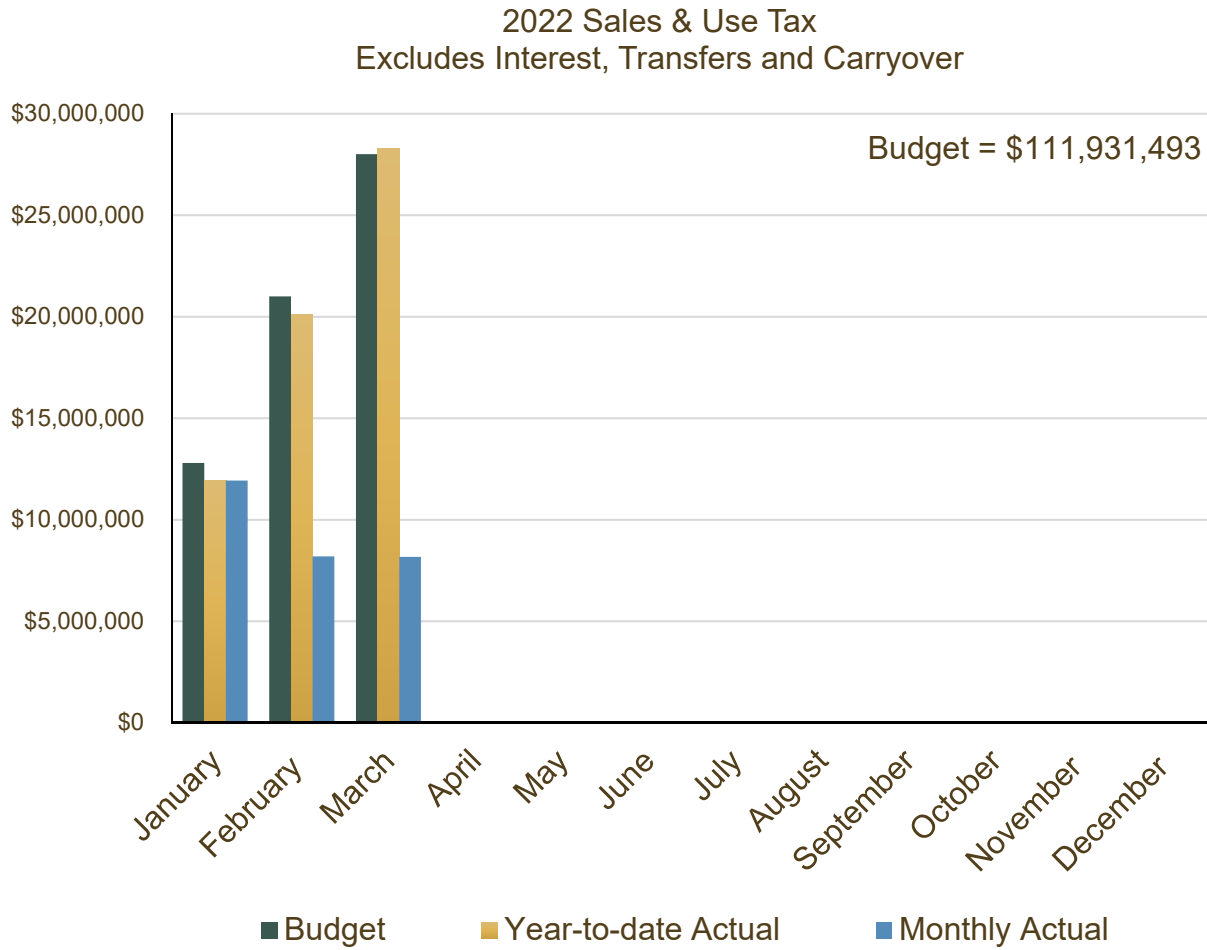
The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.

Sales and Use Tax Fund
Sales and Use Tax and Public Safety Tax

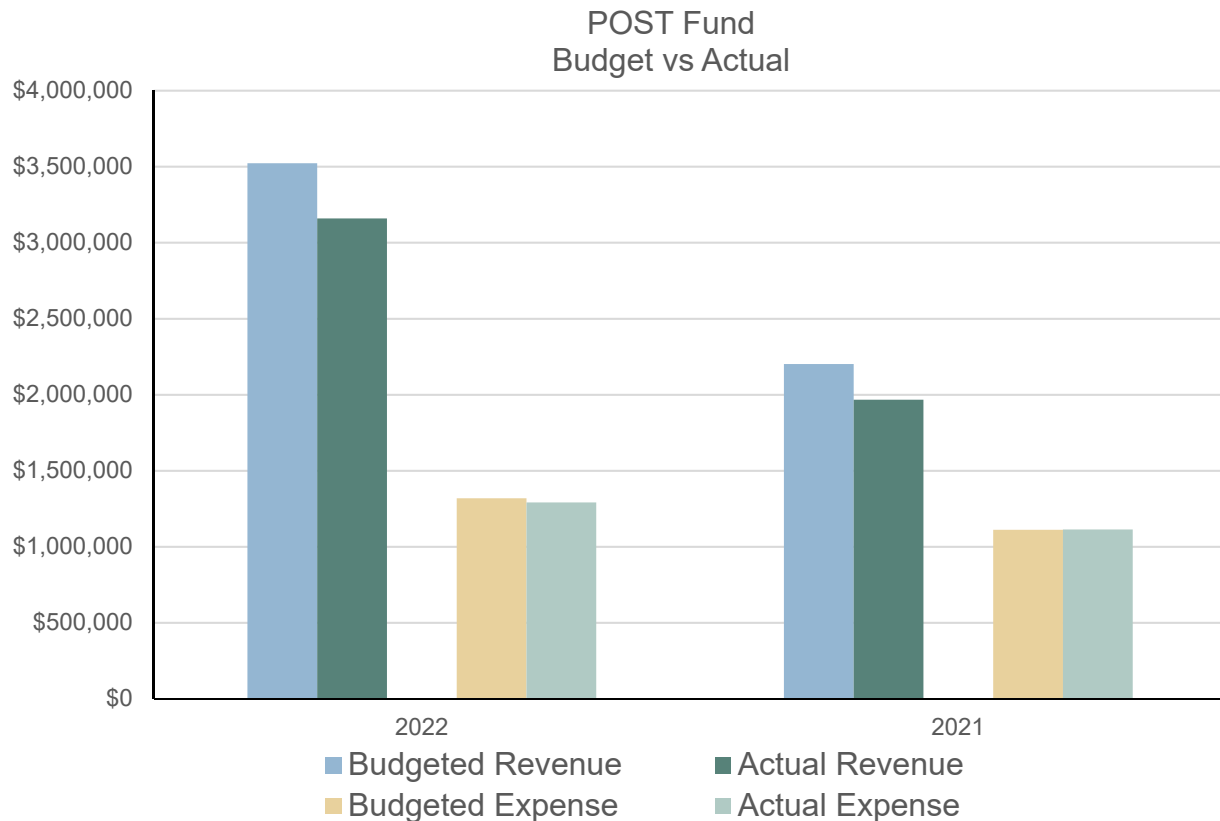


The Sales & Use Tax Fund is the repository for the 3.6% City sales and use tax. The 3.0% general sales and use tax monies provides for the General Fund, General Capital Improvement Fund and Debt Service Fund. The Public Safety Tax (PST) is a 0.6% sales and use tax to be used for funding public safety related expenditures.

The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



The Parks, Open Space and Trails Fund (POST) is the repository for the 0.25% City Sales & Use Tax, shared open space tax revenues from Adams and Jefferson Counties. POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$2,203,295. Revenues and carryover are actually exceeding expenditures by \$1,867,892, which means revenues and carryover over expenditures are under projections by \$335,403.

Year over year revenue increased \$1,192,326 from 2021 primarily due to carryover funding of \$962,115 and increases in sales and use tax collections.

Expenditures increased \$178,007 compared to 2021 due mostly to the reallocation of retirement contributions and Medicare tax from General Fund Central Charges to the POST Fund as well transfers to the Walnut Creek Golf Preserve. Medical and non-medical employer paid insurances were already being charged to Central Charges in the POST Fund in 2021.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$13,603,269 to fund capital projects. Additional appropriations totaling \$5,940,000 were added to the capital program as part of the 2022 adopted budget, as adjusted. After current year expenditures totaling \$632,392, the remaining budget authorized and available for capital projects totals \$18,910,877.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 13,603,269	\$ 5,940,000	\$ 632,392	\$ 18,910,877

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Trail Development (Jefferson County Open Space)	\$ 562,765	\$ 50,000	\$ 25,465	\$ 587,300
Westminster Center Urban Reinvestment Plan Area Downtown Parks	\$ 805,091	\$ -	\$ -	\$ 805,091
Park Sustainability Program (Jefferson County Open Space)	\$ 458,050	\$ 466,000	\$ -	\$ 924,050
Recreation Facilities Improvements	\$ 863,435	\$ 275,000	\$ 32,554	\$ 1,105,881
Park Sustainability Program	\$ 660,683	\$ 569,000	\$ 11,030	\$ 1,218,653
Westminster Center Urban Reinvestment Plan Area Downtown Parks (Jefferson County Open Space)	\$ 1,231,470	\$ -	\$ -	\$ 1,231,470
Facilities Maintenance - Parks and Recreation Facilities	\$ 1,439,505	\$ 202,000	\$ 250	\$ 1,641,255
Facilities Maintenance - Parks and Recreation Facilities (Jefferson County Open Space)	\$ 1,075,980	\$ 698,000	\$ 15,380	\$ 1,758,600

Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

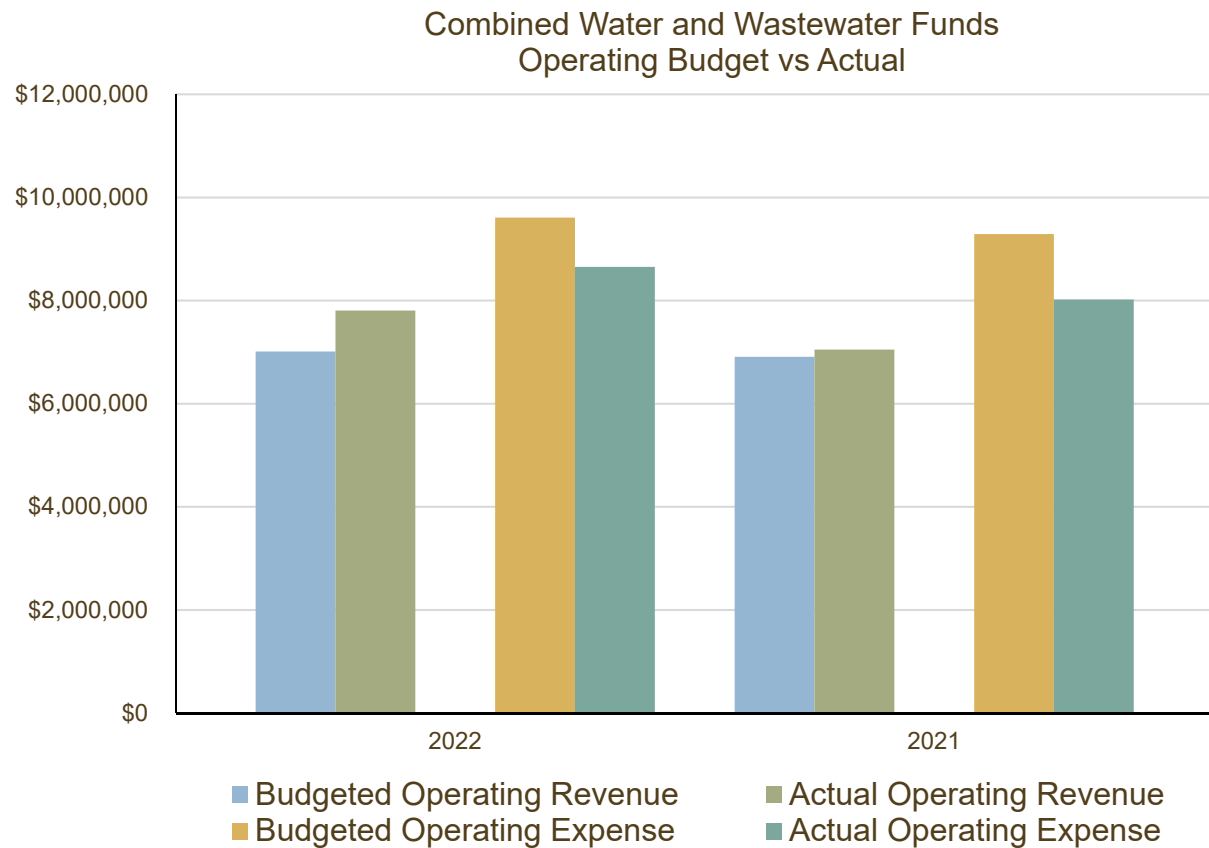
Water, Wastewater and Storm Water Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Water Drainage Funds. As the Water and Wastewater operations work together under the Public Works and Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues were projected to exceed expenditures by \$5,034,021. Revenues are actually exceeding expenditures by \$6,604,308, which means revenues over expenditures are ahead of projections by \$1,570,287.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$2,599,779. Operating expenditures are actually exceeding operating revenues by \$847,548, which means operating results are ahead of projections by \$1,752,231.

It's important to note that Rates and Charges revenue is allocated between operating and nonoperating sections of the financial statements found later in this report. The following graphical illustrations only reflect the operating portion of this revenue source.



The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$85,518,572 to fund capital projects. Additional appropriations totaling \$29,177,000 were added to the capital program as part of the 2022 budget, as adjusted. With current year expenditures totaling \$1,837,366, the remaining budget authorized and available for capital projects totals \$112,858,206.

Water and Wastewater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 48,639,479	\$ 19,776,000	\$ 532,357	\$ 67,883,122
Wastewater	\$ 36,879,093	\$ 9,401,000	\$ 1,305,009	\$ 44,975,084
Combined	\$ 85,518,572	\$ 29,177,000	\$ 1,837,366	\$ 112,858,206

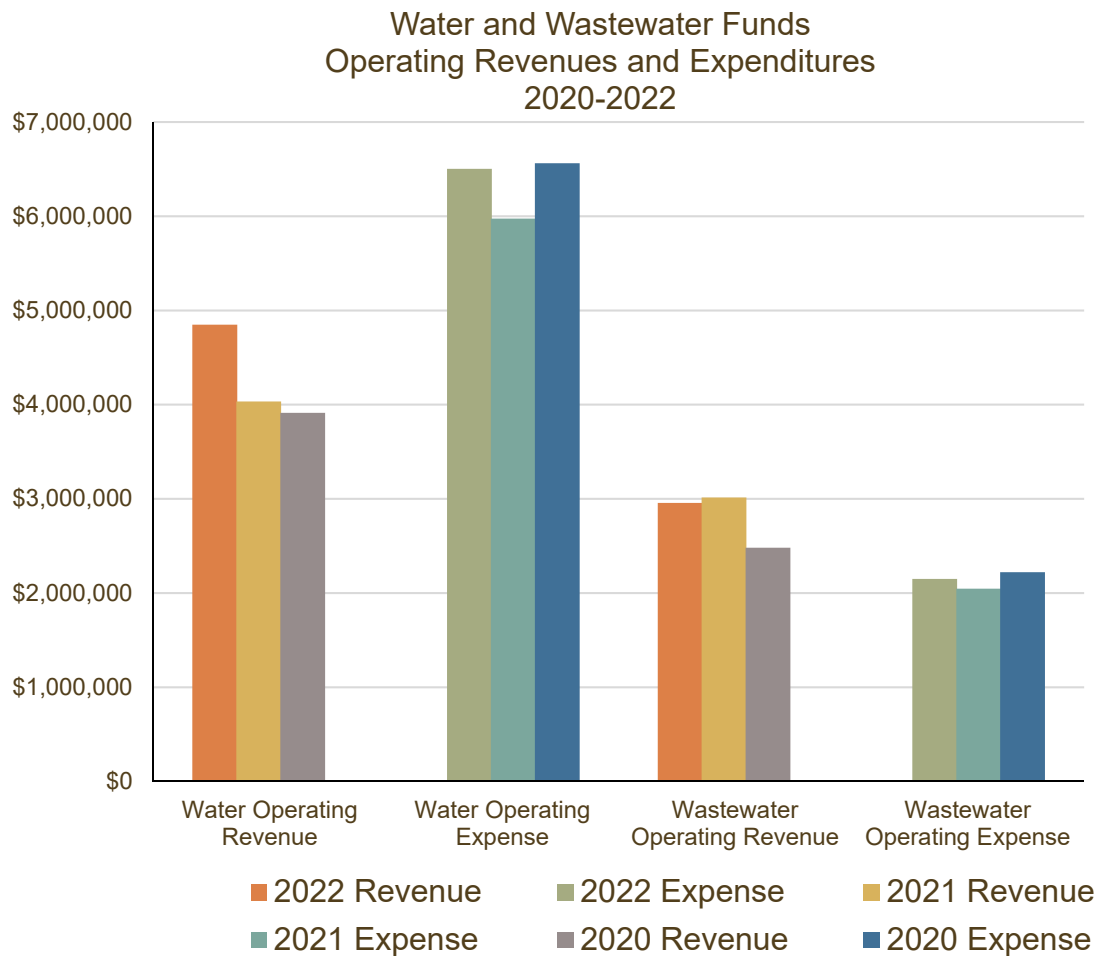
The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

Water Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2025 (Debt)	\$ 16,174,372	\$ -	\$ 147,834	\$ 16,026,538
Northridge Storage Tanks Repair	\$ 7,967,442	\$ 8,000,000	\$ 50,538	\$ 15,916,904
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 1,523,000	\$ 6,667,000	\$ -	\$ 8,190,000
Sheridan Water Main Replacement	\$ 7,790,764	\$ -	\$ 78,997	\$ 7,711,767
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ -	\$ 2,600,000	\$ -	\$ 2,600,000
Water Capital Outlay Replacement	\$ 1,192,639	\$ 714,000	\$ 30,878	\$ 1,875,761
Water Supply Development	\$ 1,785,480	\$ -	\$ 35,497	\$ 1,749,983
Lowell Blvd. Water Main Replacement	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Comprehensive Water Supply Plan - Reclaimed Distribution System	\$ 1,259,326	\$ -	\$ (8,981)	\$ 1,268,307
Comprehensive Water Supply Plan - Wattenberg Reservoir (Debt)	\$ 1,059,908	\$ -	\$ -	\$ 1,059,908

Wastewater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Interceptor Sewer Improvements (Debt)	\$ 12,352,168	\$ -	\$ 640,258	\$ 11,711,910
Big Dry Creek Electrical Motor Control Center Replacement	\$ 500,000	\$ 8,147,000	\$ -	\$ 8,647,000
Big Dry Creek Interceptor Sewer Improvements	\$ 6,431,588	\$ -	\$ 396,282	\$ 6,035,306
88th & Zuni Lift Station Repair and Replace	\$ 962,774	\$ 3,100,000	\$ 23,489	\$ 4,039,285
Big Dry Creek Interceptor Sewer Improvements	\$ 3,728,611	\$ -	\$ 244,390	\$ 3,484,221
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,704,000	\$ -	\$ -	\$ 3,704,000

Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

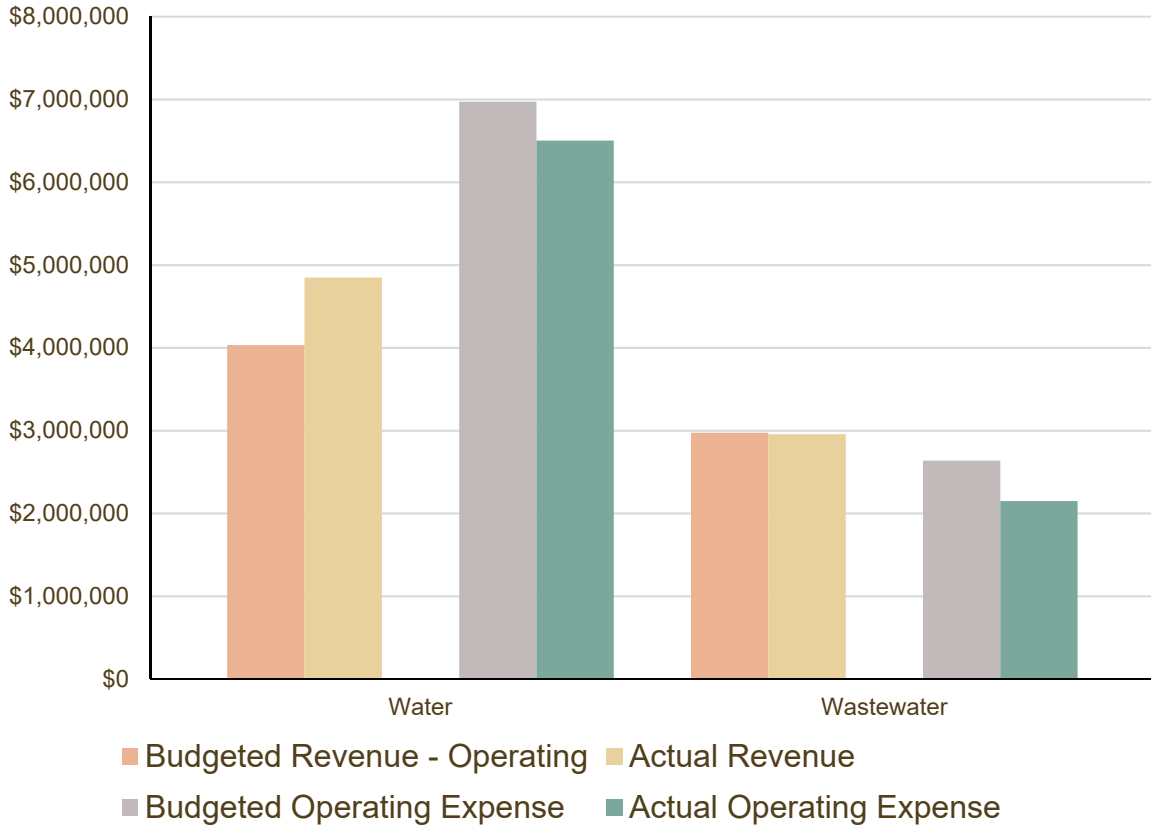
The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.



Fluctuations in revenue are mostly due to the effect of climatic variations on water consumption and changes in billing rates. To help clarify the utilization of Rates and Charges, this revenue has been allocated to differentiate the funding utilized for operating versus non-operating expenses. Due to year over year budget variations, the amount allocated to Wastewater operating revenue is lower for 2020; this variance will level over the year.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption. Water expenditures in 2021 were down due to a timing difference in the payment of special assessments to the Farmers High Line Canal and Reservoir Company.

Water and Wastewater Funds 2022 Operating Budget vs Actual

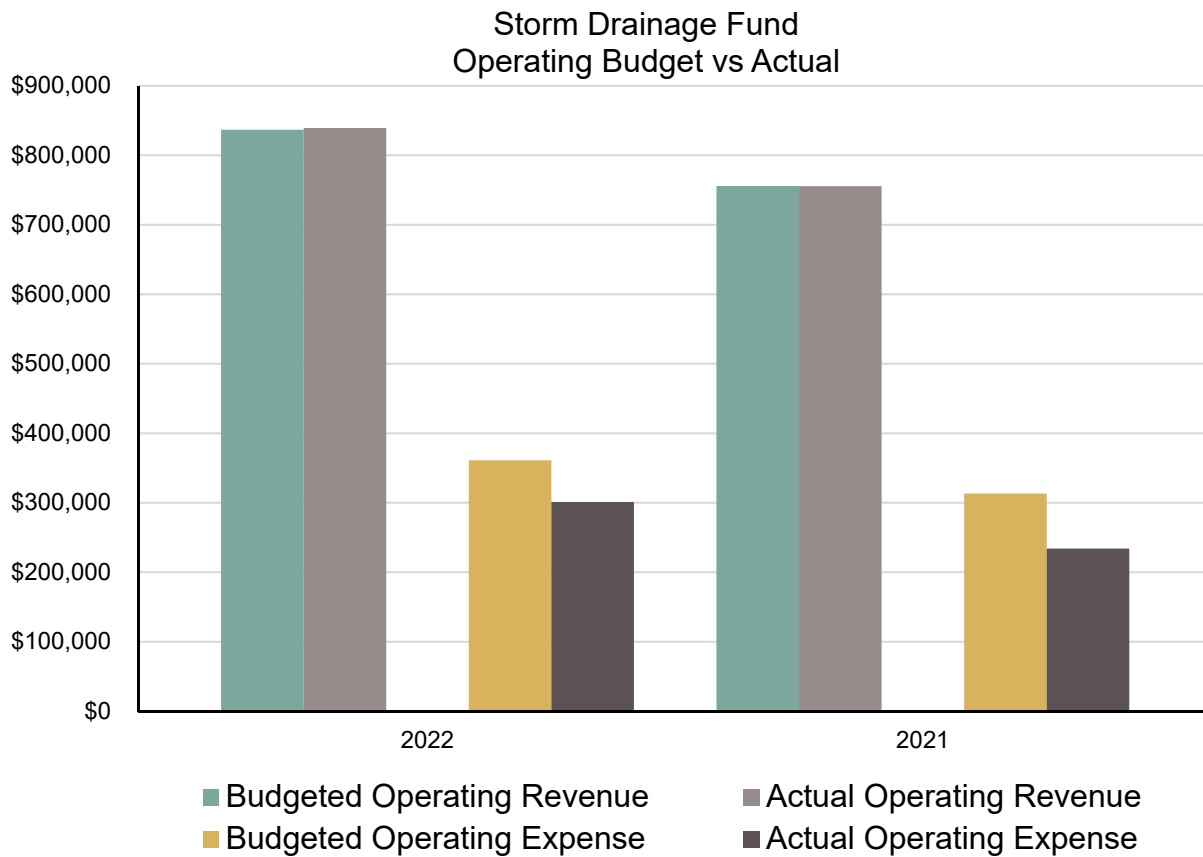


Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$1,852,695. Revenues and carryover are actually exceeding expenditures by \$1,922,400, which means revenues and carryover over expenditures are ahead of projections by \$69,705.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$475,846. Operating revenues are actually exceeding operating expenditures by \$538,263, which means operating revenues over operating expenditures are ahead of projections by \$62,417.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2021-2022.



The reallocation of payroll benefits and taxes to the business units where salaries are charged is evident in this graphical illustration; these Storm Drainage expenses were previously being charged to the Water Fund. Also evident is the proportional increase in the allocation of Rates and Charge to operating revenue as a result of the additional expense.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage capital improvement program had a beginning authorized budget of \$5,491,185 to fund capital projects. Additional appropriations totaling \$3,422,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures totaling \$14,719, the remaining budget authorized and available for capital projects totals \$8,898,466.

Stormwater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 5,491,185	\$ 3,422,000	\$ 14,719	\$ 8,898,466

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Stormwater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 464,000	\$ 1,000,000	\$ -	\$ 1,464,000
Stormwater Miscellaneous Improvements	\$ 616,097	\$ 750,000	\$ (40,651)	\$ 1,406,748
Asset Inventory and Condition Assessment	\$ 1,264,521	\$ 100,000	\$ 32,783	\$ 1,331,738
Shaw Heights Tributary Improvements	\$ 900,000	\$ -	\$ -	\$ 900,000
Westy Station Area-Water Basin Water Quality Pond	\$ 250,000	\$ 547,000	\$ -	\$ 797,000
Stormwater Infrastructure Major Repair & Replacement	\$ 246,990	\$ 500,000	\$ -	\$ 746,990

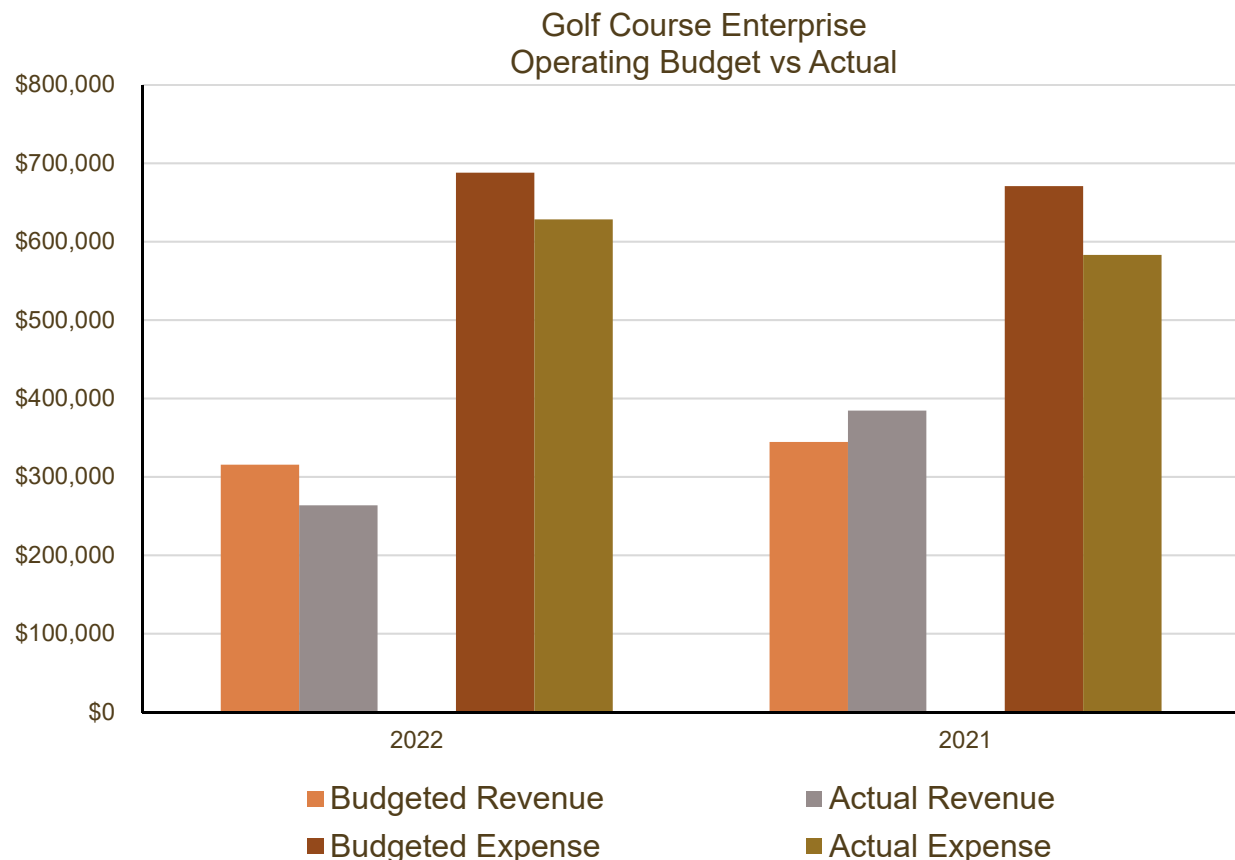
Capital project expenditure information is not included in the Storm Drainage graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

Golf Course Enterprise - Legacy Ridge Golf Course and Walnut Creek Golf Preserve

This enterprise reflects the City's two municipal golf courses.

The combined Golf Course Fund revenues and carryover were projected to exceed expenditures by \$533,012. Revenues and carryover are actually exceeding expenditures by \$539,380, which means revenues and carryover over expenditures are ahead of projections by \$6,368.

The combined Golf Course Fund operating expenditures were projected to exceed operating revenues by \$372,427. Operating expenditures are actually exceeding operating revenues by \$364,618, which means operating results are ahead of projections by \$7,809.



Fluctuations in golf course revenue are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. Compared to 2021, operating revenues are down \$120,837 due to inclement weather and the irrigation replacement project currently underway. Current year operating revenues are under budget by \$51,776.

Year over year, operating expenditures are up \$45,319, mainly due to personnel services. Current year operating expenditures are under budget by \$59,585 due to supplies and utilities.

The combined Legacy Ridge Golf Course and Walnut Creek Golf Preserve capital program had a beginning authorized budget of \$4,257,743 to fund capital projects. Additional appropriations totaling \$524,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures of \$181,734, the remaining budget authorized and available for capital projects totals \$4,600,009.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Legacy Ridge	\$ 1,447,799	\$ 322,000	\$ 50,517	\$ 1,719,282
Walnut Creek	\$ 2,809,944	\$ 202,000	\$ 131,217	\$ 2,880,727
Combined	\$ 4,257,743	\$ 524,000	\$ 181,734	\$ 4,600,009

The following schedule provides a list of current capital projects and the respective authorized and available budgets for each.

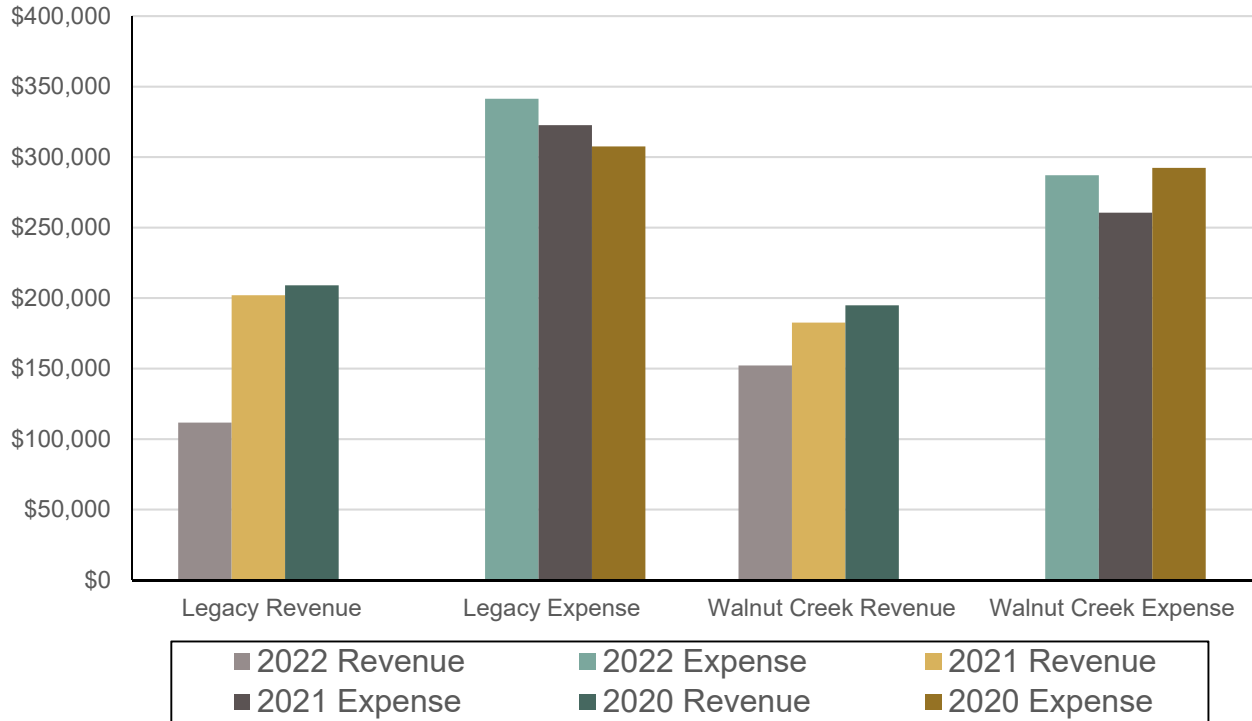
Legacy Ridge Golf Course Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 14,493	\$ -	\$ 7,224	\$ 7,269
Golf Cart Replacement	\$ 24,961	\$ 87,000	\$ -	\$ 111,961
Cart Path Replacement	\$ 75,000	\$ 75,000	\$ -	\$ 150,000
Irrigation System Replacement	\$ 267,603	\$ -	\$ 28,028	\$ 239,575
Golf Course Improvements	\$ 277,271	\$ 160,000	\$ -	\$ 437,271
Irrigation Replacement COP	\$ 788,471	\$ -	\$ 15,265	\$ 773,206

Walnut Creek Golf Preserve Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 4,547	\$ -	\$ -	\$ 4,547
Golf Course Improvements	\$ 10,358	\$ 40,000	\$ -	\$ 50,358
Golf Cart Replacement	\$ 36,484	\$ 87,000	\$ -	\$ 123,484
Cart Path Replacement	\$ 62,937	\$ 75,000	\$ -	\$ 137,937
Irrigation Replacement COP	\$ 2,695,618	\$ -	\$ 131,217	\$ 2,564,401

Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Legacy Ridge Golf Course and Walnut Creek Golf Preserve Golf Course Enterprise Funds.

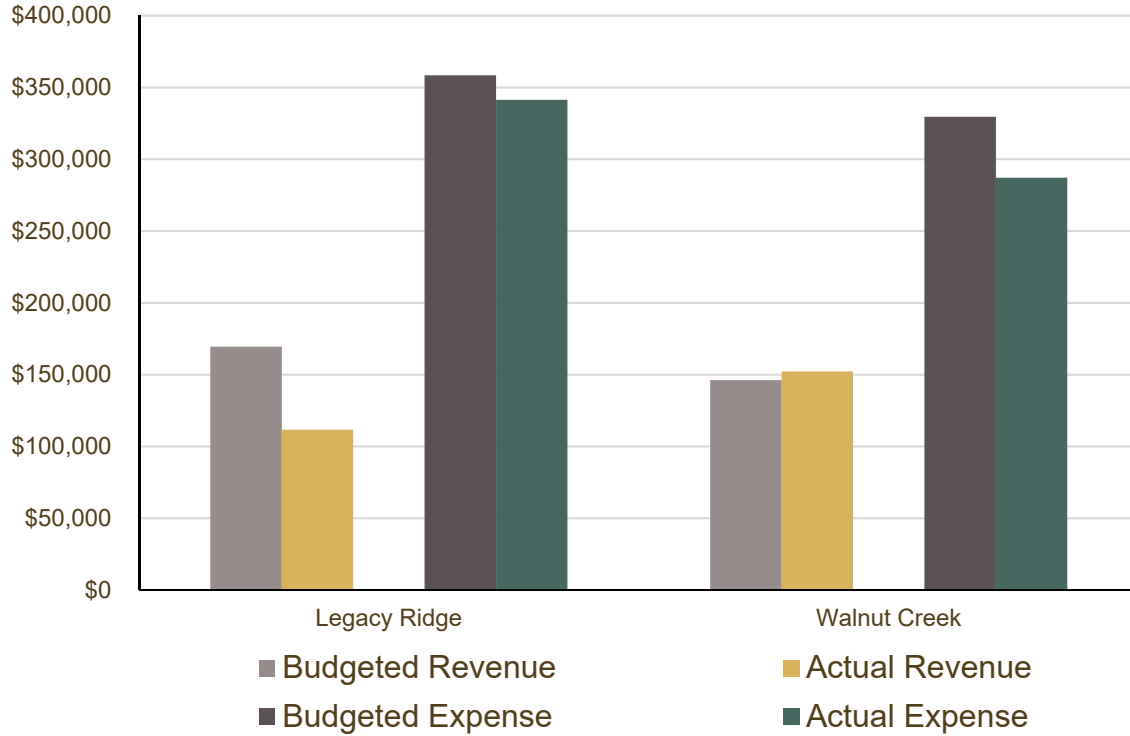
Legacy Ridge Golf Course and Walnut Creek Golf Preserve
Operating Revenue and Expenditures
2020-2022



Compared to 2021, operating revenue is down at Legacy Ridge by \$90,390 and Walnut Creek by \$30,447 mostly due to inclement weather and also the irrigation replacement project that has been underway at the Legacy Ridge Golf Course since Fall 2021.

Operating expenditures are up at both courses due to personnel services.

Legacy Ridge Golf Course and Walnut Creek Golf Preserve Operating Budget vs Actual



The unfavorable budget to actual revenue variance for Legacy Ridge, \$57,800, is due to green fees and cart rental, which are down due to inclement weather and partial closure of the course due to the irrigation replacement project that commenced in 2021. Legacy Ridge revenue will continue to be impacted by the irrigation replacement project through the first half of 2022.

This Page Intentionally Blank

City of Westminster
Financial Report
For Three Months Ending March 31, 2022

Description	Budget	Pro-rated		Actual	(Under) Over	% Budget
		for Seasonal	Flows			
General Fund						
Revenues						
Taxes	13,386,606	3,882,116	(1)	2,547,366	(1,334,750)	65.6%
Licenses & Permits	3,072,320	798,803	(2)	554,286	(244,517)	69.4%
Intergovernmental Revenue	10,568,263	845,461		891,882	46,421	105.5%
Charges for Services						
Recreation Services	6,336,016	1,584,004		1,518,627	(65,377)	95.9%
Other Services	13,086,542	2,355,578		2,790,245	434,667	118.5%
Fines	1,200,315	336,088	(3)	163,710	(172,378)	48.7%
Interest Income	200,000	34,000		39,675	5,675	116.7%
Miscellaneous	2,031,424	345,342	(4)	121,256	(224,086)	35.1%
Leases	85,000	28,949		28,949	0	100.0%
Interfund Transfers	111,403,356	27,568,189		27,568,189	0	100.0%
Sub-total Revenues	161,369,842	37,778,530		36,224,185	(1,554,345)	95.9%
Carryover	4,775,896	4,775,896		4,775,896	0	100.0%
Total Revenues	166,145,738	42,554,426		41,000,081	(1,554,345)	96.3%
Expenditures						
City Council	363,506	77,515		64,901	(12,614)	83.7%
City Attorney's Office	2,574,464	613,773		595,413	(18,360)	97.0%
City Manager's Office	6,858,774	1,479,151		1,264,499	(214,652)	85.5%
Central Charges	21,793,764	3,441,701		3,329,182	(112,519)	96.7%
General Services	7,918,898	1,821,346		1,542,268	(279,078)	84.7%
Human Resources	3,642,817	910,889		785,110	(125,779)	86.2%
Finance	3,624,310	834,901	(5)	958,275	123,374	114.8%
Police	40,550,540	10,277,404		9,694,542	(582,862)	94.3%
Fire Emergency Services	22,532,997	5,275,252	(6)	5,313,124	37,872	100.7%
Community Development	8,752,330	2,062,635	(7)	2,178,028	115,393	105.6%
Economic Development	2,796,546	609,514	(8)	628,363	18,849	103.1%
Public Works & Utilities	12,224,873	1,667,230		1,222,929	(444,301)	73.4%
Parks, Recreation & Libraries	23,660,756	4,803,754		4,579,867	(223,887)	95.3%
Information Technology	7,193,348	1,803,377		1,568,404	(234,973)	87.0%
Policy & Budget	1,657,815	408,460		307,156	(101,304)	75.2%
Total Expenditures	166,145,738	36,086,902		34,032,061	(2,054,841)	94.3%
Revenues Over(Under) Expenditures	0	6,467,524		6,968,020	500,496	

(1) Taxes is down due to accommodations tax and Adams County property tax.

(2) License and Permits is down due to commercial permitting activity in Adams and Jefferson Counties.

(3) Fines is down due to traffic fines.

(4) Miscellaneous is down due to the timing of reimbursements from the City of Thornton for their portion of debt service on the 144th Avenue Interchange Certificates of Participation.

(5) Budget variance is primarily due to separation benefits paid out in January. The variance should smooth over the coming months.

(6) Budget variance is due to the reallocation of employer paid payroll expenses from Central Charges as well as contractual services.

(7) Budget variance due to the reallocation of employer paid payroll expenses from Central Charges and contractual services in the Operations and Community Preservation Division.

(8) Budget variance is due to contractual services.

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Sales and Use Tax Fund						
Revenues						
Sales Tax						
Sales Tax Returns	78,005,668	19,189,194		19,753,064	563,870	102.9%
Sales Tax Audit Revenues	999,500	249,875		324,289	74,414	129.8%
S-T Rev. STX	<u>79,005,168</u>	<u>19,439,069</u>		<u>20,077,353</u>	<u>638,284</u>	103.3%
Use Tax						
Use Tax Returns	13,471,076	3,653,095		3,419,600	(233,495)	93.6%
Use Tax Audit Revenues	800,000	200,000		87,558	(112,442)	43.8%
S-T Rev. UTX	<u>14,271,076</u>	<u>3,853,095</u>		<u>3,507,158</u>	<u>(345,937)</u>	91.0%
Total STX and UTX	<u>93,276,244</u>	<u>23,292,164</u>		<u>23,584,511</u>	<u>292,347</u>	101.3%
Public Safety Tax						
PST Tax Returns	18,295,349	4,620,855		4,632,749	11,894	100.3%
PST Audit Revenues	359,900	89,975		82,338	(7,637)	91.5%
Total Rev. PST	<u>18,655,249</u>	<u>4,710,830</u>		<u>4,715,087</u>	<u>4,257</u>	100.1%
Interest Income	120,000	0		37,269	37,269	
Interfund Transfers	1,531,172	382,793		382,793	0	100.0%
Carryover	5,000,000	5,000,000		5,000,000	0	100.0%
Total Revenues	<u>118,582,665</u>	<u>33,385,787</u>		<u>33,719,660</u>	<u>333,873</u>	101.0%
Expenditures						
Central Charges	<u>118,582,665</u>	<u>29,527,444</u>		<u>29,527,444</u>	<u>0</u>	100.0%
Revenues Over(Under) Expenditures	<u>0</u>	<u>3,858,343</u>		<u>4,192,216</u>	<u>333,873</u>	

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Parks, Open Space and Trails Fund								
Revenues								
Sales & Use Tax	7,769,910		1,940,237		1,964,115		23,878	101.2%
Intergovernmental Revenue	2,750,000		562,467		164,773		(397,694)	29.3%
Interest Income	120,000		30,000		34,629		4,629	115.4%
Miscellaneous	5,000		1,250		7,425		6,175	594.0%
Interfund Transfers	106,289		26,572		26,572		0	100.0%
Sub-total Revenues	10,751,199		2,560,526		2,197,514		(363,012)	85.8%
Carryover	962,115		962,115		962,115		0	100.0%
Total Revenues	11,713,314		3,522,641		3,159,629		(363,012)	89.7%
Expenditures								
Central Charges	2,200,634		550,135		550,242		107	100.0%
Park Services	3,572,680		769,211		741,495		(27,716)	96.4%
Total Expenditures	5,773,314		1,319,346		1,291,737		(27,609)	97.9%
Revenues Over(Under) Expenditures	5,940,000		2,203,295	(1)	1,867,892		(335,403)	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	5,940,000				632,392			
Beginning Authorized	13,603,269				0			
Total Capital Program	19,543,269				632,392		18,910,877	

(1) Net revenues are used to fund capital projects and reserves.

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water and Wastewater Funds - Combined								
Operating Revenues								
License & Permits	107,000		26,750		23,776		(2,974)	88.9%
Rates and Charges - Operating	42,021,822		6,890,004		7,622,762		732,758	110.6%
Miscellaneous	370,713		92,679	(1)	158,157		65,478	170.7%
Total Operating Revenues	42,499,535		7,009,433		7,804,695		795,262	111.3%
Operating Expenditures								
Central Charges	6,788,350		1,697,087		1,691,917		(5,170)	99.7%
Finance	1,411,222		371,151		340,517		(30,634)	91.7%
Public Works & Utilities	34,119,640		7,533,040		6,615,471		(917,569)	87.8%
Parks, Recreation & Libraries	180,323		7,934		4,338		(3,596)	54.7%
Total Operating Expenditures	42,499,535		9,609,212		8,652,243		(956,969)	90.0%
Operating Income (Loss)	0		(2,599,779)		(847,548)		1,752,231	
Other Revenue and Expenditures								
Rates and Charges - Nonoperating	26,321,706		4,491,537		4,911,965		420,428	109.4%
Tap Fees	8,500,000		2,125,000	(2)	660,038		(1,464,962)	31.1%
Interest Income	596,020		149,005		116,595		(32,410)	78.2%
Sale of Assets	0		0		895,000		895,000	
Debt Service	(9,716,759)		(750)		(750)		0	100.0%
Reserve Transfer In	11,354,394		2,838,598		2,838,598		0	100.0%
Reserve Transfer Out	(7,878,361)		(1,969,590)		(1,969,590)		0	100.0%
Total Other Revenue (Expenditures)	29,177,000		7,633,800		7,451,856		(181,944)	
Revenues Over(Under) Expenditures	29,177,000		5,034,021	(3)	6,604,308		1,570,287	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	29,177,000				1,837,366			
Beginning Authorized	85,518,572				0			
Total Capital Program	114,695,572				1,837,366		112,858,206	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters and sewer connections installed.

Economic conditions further contribute to budget variances.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water Fund								
Operating Revenues								
License & Permits	107,000		26,750		23,776		(2,974)	88.9%
Rates and Charges - Operating	30,128,761		3,916,739		4,666,687		749,948	119.1%
Miscellaneous	361,802		90,451	(1)	157,557		67,106	174.2%
Total Operating Revenues	30,597,563		4,033,940		4,848,020		814,080	120.2%
Operating Expenditures								
Central Charges	5,484,737		1,371,184		1,366,795		(4,389)	99.7%
Finance	1,411,222		371,151		340,517		(30,634)	91.7%
Public Works & Utilities	23,521,281		5,220,970		4,790,392		(430,578)	91.8%
PRL Standley Lake	180,323		7,934		4,338		(3,596)	54.7%
Total Operating Expenditures	30,597,563		6,971,239		6,502,042		(469,197)	93.3%
Operating Income (Loss)	0		(2,937,299)		(1,654,022)		1,283,277	
Other Revenue and (Expenditures)								
Rates and Charges - Nonoperating	17,407,414		2,262,964		2,696,095		433,131	119.1%
Tap Fees	6,500,000		1,625,000	(2)	537,526		(1,087,474)	33.1%
Interest Income	379,317		94,829		66,677		(28,152)	70.3%
Interfund Transfers	1,553,133		388,283		388,283		0	100.0%
Sale of Assets	0		0		895,000		895,000	
Debt Service	(5,185,503)		(713)		(713)		0	100.0%
Transfer In	7,000,000		1,750,000		1,750,000		0	100.0%
Transfer Out	(7,878,361)		(1,969,590)		(1,969,590)		0	100.0%
Total Other Revenues (Expenditures)	19,776,000		4,150,773		4,363,278		212,505	
Revenues Over(Under) Expenditures	19,776,000		1,213,474	(3)	2,709,256		1,495,782	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	19,776,000				532,357			
Beginning Authorized	48,639,479				0			
Total Capital Program	68,415,479				532,357		67,883,122	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed.

Economic conditions further contribute to budget variances.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Wastewater Fund						
Operating Revenues						
Rates and Charges - Operating	11,893,061	2,973,265		2,956,075	(17,190)	99.4%
Miscellaneous	8,911	2,228	(1)	600	(1,628)	26.9%
Total Operating Revenues	<u>11,901,972</u>	<u>2,975,493</u>		<u>2,956,675</u>	<u>(18,818)</u>	99.4%
Operating Expenditures						
Central Charges	1,303,613	325,903		325,122	(781)	99.8%
Public Works & Utilities	10,598,359	2,312,070		1,825,079	(486,991)	78.9%
Total Operating Expenditures	<u>11,901,972</u>	<u>2,637,973</u>		<u>2,150,201</u>	<u>(487,772)</u>	81.5%
Operating Income (Loss)	<u>0</u>	<u>337,520</u>		<u>806,474</u>	<u>468,954</u>	
Other Revenue and Expenditures						
Rates and Charges - Nonoperating	8,914,292	2,228,573		2,215,870	(12,703)	99.4%
Tap Fees	2,000,000	500,000	(2)	122,512	(377,488)	24.5%
Interest Income	216,703	54,176		49,918	(4,258)	92.1%
Interfund Transfers	(1,553,133)	(388,283)		(388,283)	0	100.0%
Debt Service	(4,531,256)	(37)		(37)	0	100.0%
Reserve Transfer In	4,354,394	1,088,598		1,088,598	0	100.0%
Total Other Revenues (Expenditures)	<u>9,401,000</u>	<u>3,483,027</u>		<u>3,088,578</u>	<u>(394,449)</u>	
Revenues Over(Under) Expenditures	<u>9,401,000</u>	<u>3,820,547</u>	(3)	<u>3,895,052</u>	<u>74,505</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	9,401,000			1,305,009		
Beginning Authorized	36,879,093			0		
Total Capital Program	<u>46,280,093</u>			<u>1,305,009</u>	<u>44,975,084</u>	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed.

Economic conditions further contribute to budget variances.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Storm Drainage Fund						
Operating Revenues						
Charges for Services - Operating	1,520,759	380,190		382,578	2,388	100.6%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
Total Operating Revenues	<u>1,977,370</u>	<u>836,801</u>		<u>839,189</u>	<u>2,388</u>	<u>100.3%</u>
Operating Expenditures						
Central Charges	169,587	42,397		42,397	0	100.0%
Community Development	1,254,117	272,143		213,634	(58,509)	78.5%
PRL Park Services	250,000	32,750		13,015	(19,735)	39.7%
Public Works & Utilities	303,666	13,665	(2)	31,880	18,215	233.3%
Total Operating Expenditures	<u>1,977,370</u>	<u>360,955</u>		<u>300,926</u>	<u>(60,029)</u>	<u>83.4%</u>
Operating Income (Loss)	<u>0</u>	<u>475,846</u>		<u>538,263</u>	<u>62,417</u>	<u>113.1%</u>
Other Revenue and Expenditures						
Charges for Services - Nonoperating	2,669,883	667,471		671,743	4,272	100.6%
Interest Income	56,986	14,247		17,263	3,016	121.2%
Carryover	695,131	695,131		695,131	0	100.0%
Total Other Revenues (Expenditures)	<u>3,422,000</u>	<u>1,376,849</u>		<u>1,384,137</u>	<u>7,288</u>	
Revenues Over(Under) Expenditures	<u>3,422,000</u>	<u>1,852,695</u>	(3)	<u>1,922,400</u>	<u>69,705</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	3,422,000			14,719		
Beginning Authorized	5,491,185			0		
Total Capital Program	<u>8,913,185</u>			<u>14,719</u>	<u>8,898,466</u>	

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Over budget condition is due to the number of snow storms requiring post storm street sweeping.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Golf Course Funds - Combined						
Operating Revenues						
Charges for Services	3,730,825	315,569	(1)	263,645	(51,924)	83.5%
Miscellaneous	0	0		148	148	
Total Revenues	<u>3,730,825</u>	<u>315,569</u>		<u>263,793</u>	<u>(51,776)</u>	83.6%
Operating Expenditures						
Recreation Facilities	3,747,144	687,996		628,411	(59,585)	91.3%
Total Expenditures	<u>3,747,144</u>	<u>687,996</u>		<u>628,411</u>	<u>(59,585)</u>	91.3%
Operating Income (Loss)	<u>(16,319)</u>	<u>(372,427)</u>		<u>(364,618)</u>	<u>7,809</u>	
Other Revenues and Expenditures						
Interest Income	20,500	5,125		3,684	(1,441)	71.9%
Debt Service	(972,267)	(273,022)		(273,022)	0	100.0%
Interfund Transfers In	425,000	106,250		106,250	0	100.0%
Carryover	1,067,086	1,067,086		1,067,086	0	100.0%
Total Other Revenue (Expenditures)	<u>540,319</u>	<u>905,439</u>		<u>903,998</u>	<u>(1,441)</u>	
Revenues Over(Under) Expenditures	<u>524,000</u>	<u>533,012</u>	(2)	<u>539,380</u>	<u>6,368</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	524,000			181,734		
Beginning Authorized	4,257,743			0		
Total Capital Program	<u>4,781,743</u>			<u>181,734</u>	<u>4,600,009</u>	

(1) Charges for services is unfavorable due to the closure of 9 holes at Legacy Ridge during the irrigation replacement project.

(2) Net revenues are used to fund capital projects.

City of Westminster
Financial Report
For Three Months Ending March 31, 2022

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Legacy Ridge Golf Course Fund						
Operating Revenues						
Charges for Services	1,970,091	169,428	(1)	111,562	(57,866)	65.8%
Miscellaneous	0	0		66	66	
Total Revenues	<u>1,970,091</u>	<u>169,428</u>		<u>111,628</u>	<u>(57,800)</u>	65.9%
Operating Expenditures						
Recreation Facilities	1,880,425	358,393		341,329	(17,064)	95.2%
Total Expenditures	<u>1,880,425</u>	<u>358,393</u>		<u>341,329</u>	<u>(17,064)</u>	95.2%
Operating Income (Loss)	<u>89,666</u>	<u>(188,965)</u>		<u>(229,701)</u>	<u>(40,736)</u>	
Other Revenues and Expenditures						
Interest Income	11,500	2,875		1,826	(1,049)	63.5%
Debt Service	(232,235)	(130,540)		(130,540)	0	100.0%
Carryover	453,069	453,069		453,069	0	100.0%
Total Other Revenue (Expenditures)	<u>232,334</u>	<u>325,404</u>		<u>324,355</u>	<u>(1,049)</u>	
Revenues Over(Under) Expenditures	<u>322,000</u>	<u>136,439</u>	(2)	<u>94,654</u>	<u>(41,785)</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	322,000			50,517		
Beginning Authorized	1,447,799			0		
Total Capital Program	<u>1,769,799</u>			<u>50,517</u>	<u>1,719,282</u>	

(1) Charges for services is unfavorable due to the closure of 9 holes at Legacy Ridge during the irrigation replacement project.

(2) Net revenues are used to fund capital projects.

**City of Westminster
Financial Report
For Three Months Ending March 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Walnut Creek Golf Preserve Golf Course Fund						
Operating Revenues						
Charges for Services	1,760,734	146,141		152,083	5,942	104.1%
Miscellaneous	0	0		82	82	
Total Revenues	1,760,734	146,141		152,165	6,024	104.1%
Operating Expenditures						
Recreation Facilities	1,866,719	329,603		287,082	(42,521)	87.1%
Total Expenditures	1,866,719	329,603		287,082	(42,521)	87.1%
Operating Income (Loss)	(105,985)	(183,462)		(134,917)	48,545	
Other Revenues and Expenditures						
Interest Income	9,000	2,250		1,858	(392)	82.6%
Debt Service	(740,032)	(142,482)		(142,482)	0	100.0%
Interfund Transfers In	425,000	106,250		106,250	0	100.0%
Carryover	614,017	614,017		614,017	0	100.0%
Total Other Revenue (Expenditures)	307,985	580,035		579,643	(392)	
Revenues Over(Under) Expenditures	202,000	396,573	(1)	444,726	48,153	
Capital Program						
	Appropriations			Expenditures		Authorized Available
Current Year	202,000			131,217		
Beginning Authorized	2,809,944			0		
Total Capital Program	3,011,944			131,217		2,880,727

(1) Net revenues are used to fund capital projects.

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF MARCH 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	474,517	3,999	478,516	353,756	19,112	372,868	34	(79)	28
E-COMMERCE ONLINE BUSINESSES AMAZON	432,461	224	432,685	225,903	2	225,905	91	11,100	92
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	388,732	63,377	452,109	319,933	499	320,432	22	12,601	41
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	325,199	1,462	326,661	334,071	1,195	335,266	(3)	0	(3)
SHOPS AT WALNUT CREEK 104TH & REED TARGET	316,090	1,147	317,237	254,843	779	255,622	24	47	24
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	210,437	1,516	211,953	219,272	1,323	220,595	(4)	15	(4)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	185,407	642	186,049	179,773	632	180,405	3	2	3
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	175,255	5	175,260	167,556	677	168,233	5	(99)	4
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	175,043	11,806	186,849	115,022	11,188	126,210	52	6	48
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	135,706	31	135,737	146,869	214	147,083	(8)	(86)	(8)
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	127,011	1,507	128,518	124,862	1,700	126,562	2	(11)	2
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	121,022	2,889	123,911	101,214	2748	103,962	20	5	19

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF MARCH 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	112,655	323	112,978	92,547	1,782	94,329	22	(82)	20
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	104,293	225	104,518	102,494	327	102,821	2	(31)	2
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	84,994	314	85,308	68,302	10,528	78,830	24	(97)	8
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	84,319	302	84,621	92,658	60	92,718	(9)	403	(9)
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	75,304	802	76,106	70,921	1,730	72,651	6	(54)	5
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	67,797	386	68,183	76,584	979	77,563	(11)	(61)	(12)
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	59,133	70	59,203	57,038	207	57,245	4	(66)	3
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	57,907	50	57,957	49,662	34	49,696	17	47	17
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	52,193	687	52,880	13,178	436	13,614	296	58	288
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	46,999	591	47,590	38,113	329	38,442	23	80	24
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	40,823	455	41,278	42,062	173	42,235	(3)	163	(2)
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	39,278	73	39,351	34,765	91	34,856	13	(20)	13
MISSION COMMONS W SIDE WADSWORTH 88-90TH BIG 5 SPORTS	39,256	198	39,454	44,532	59	44,591	(12)	236	(12)
TOTALS	<u>3,931,830</u>	<u>93,081</u>	<u>4,024,911</u>	<u>3,325,929</u>	<u>56,804</u>	<u>3,382,734</u>	<u>18</u>	<u>64</u>	<u>19</u>

**Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
MARCH 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	1,763,540	31,631	1,795,171	1,332,357	35,096	1,367,453	32	(10)	31
E-COMMERCE ONLINE BUSINESSES AMAZON	1,391,441	1,190	1,392,632	1,043,517	68	1,043,585	33	1,650	33
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	1,173,115	6,501	1,179,616	1,185,223	4,333	1,189,556	(1)	50	(1)
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	1,148,123	66,682	1,214,805	1,029,881	2,653	1,032,534	11	2,413	18
SHOPS AT WALNUT CREEK 104TH & REED TARGET	1,082,242	7,813	1,090,055	911,034	7,453	918,487	19	5	19
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	710,404	5,715	716,119	752,307	4,710	757,017	(6)	21	(5)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	637,179	5,968	643,146	670,598	4,732	675,330	(5)	26	(5)
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	603,435	11,591	615,026	584,813	2,824	587,637	3	310	5
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	544,838	51,754	596,592	339,914	18880	358,794	60	174	66
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	477,805	6,771	484,577	470,532	4123	474,655	2	64	2
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	446,064	1,558	529,142	549,995	1,452	551,446	(19)	7	(4)
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	421,247	1,630	422,877	366,567	21,192	387,759	15	(92)	9
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	382,776	8,904	391,680	329,524	9,446	338,970	16	(6)	16

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
MARCH 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	320,415	785	378,261	388,932	1,047	389,979	(18)	(25)	(3)
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	315,124	1,790	316,914	281,818	11,408	293,226	12	(84)	8
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	258,343	591	258,934	233,622	619	234,241	11	(5)	11
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	247,419	6,578	253,997	239,219	3,964	243,183	3	66	4
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	230,000	1,447	231,448	253,993	3,622	257,615	(9)	(60)	(10)
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	209,425	493	209,918	163,895	211	164,106	28	134	28
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	205,181	770	205,951	194,217	528	194,745	6	46	6
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	170,221	1,054	171,275	37,763	2,850	40,613	351	(63)	322
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	144,331	2,715	147,046	113,769	20,567	134,336	27	(87)	9
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	130,720	1,512	132,231	115,618	892	116,510	13	70	13
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	119,892	313	120,205	104,109	236	104,345	15	33	15
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	118,080	689	118,769	86,037	473	86,510	37	46	37
TOTALS	13,251,359	226,445	13,616,387	11,779,254	163,378	11,942,632	12	39	14