



WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT
May 2022





Strategic Priority 1: Preparedness and Resilience

Build a system of intentional support for residents, businesses and the environment that mitigates risks and proactively seeks out ways to ensure the community not only endures, but thrives.

This financial report supports the City's Strategic Priority "Preparedness and Resilience" by communicating timely, reliable information on the results of City operations and is intended for City Council, management, citizens and others in the spirit of transparency and full disclosure.

More information on the City's Strategic Plan can be found on the City's website, <https://www.cityofwestminster.us/Government/CityCouncil/StrategicPlan>.

TABLE OF CONTENTS

Financial Report

General Fund1
Sales & Use Tax Fund 5
Parks Open Space and Trails Fund 8
Utility Enterprise..... 10
Golf Course Enterprise.....17

Financial Statements

General Fund21
Sales & Use Tax Fund 22
Parks, Open Space and Trails Fund 23
Utility Enterprise
 Water and Wastewater Funds - Combined24
 Water Fund 25
 Wastewater Fund.....26
 Storm Drainage Fund.....27
Golf Course Enterprise
 Legacy Ridge and Walnut Creek Golf Preserve - Combined28
 Legacy Ridge Golf Course.....29
 Walnut Creek Golf Preserve 30

Shopping Center Report

The Shopping Center Report shows major centers in the City and their performance compared to the prior year.

Top 25 General Sales and Use Tax Receipts by Center
Month-to-Month Comparison31
Year-To-Year Comparison33

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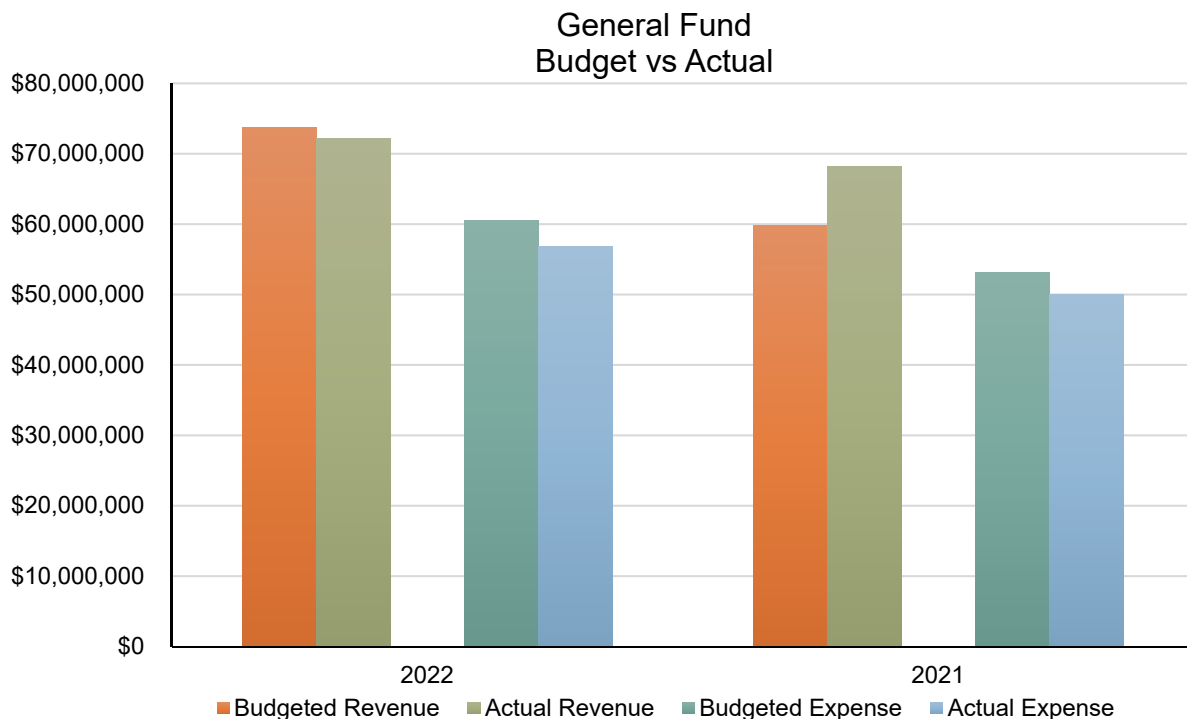
The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Sales and Use Tax Fund; Parks, Open Space and Trails Fund; Utility Enterprise Funds; and Golf Course Enterprise Funds. Revenue and expenditure performance are presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the pro-rated budget, which is the percentage of the typical revenues and expenditures expected by this time of the year based primarily on 3-year historical averages.

It's important to note that commencing in March 2020, the COVID-19 pandemic limited business activities and governmental services through much of 2021. Evident in this report are the most significant impacts of the pandemic on the City's finances including the reduction in recreation revenues that were precipitated by closures and suspension of programs, events and services, as well as sales, accommodations and admission taxes resulting from the economic impacts of state-wide emergency health orders.

General Fund

The General Fund revenues and carryover were projected to exceed expenditures by \$13,124,743. Revenues and carryover are actually exceeding expenditures by \$15,439,900, which means revenues and carryover over expenditures are ahead of projections by \$2,315,157 mostly due to expenditure savings.

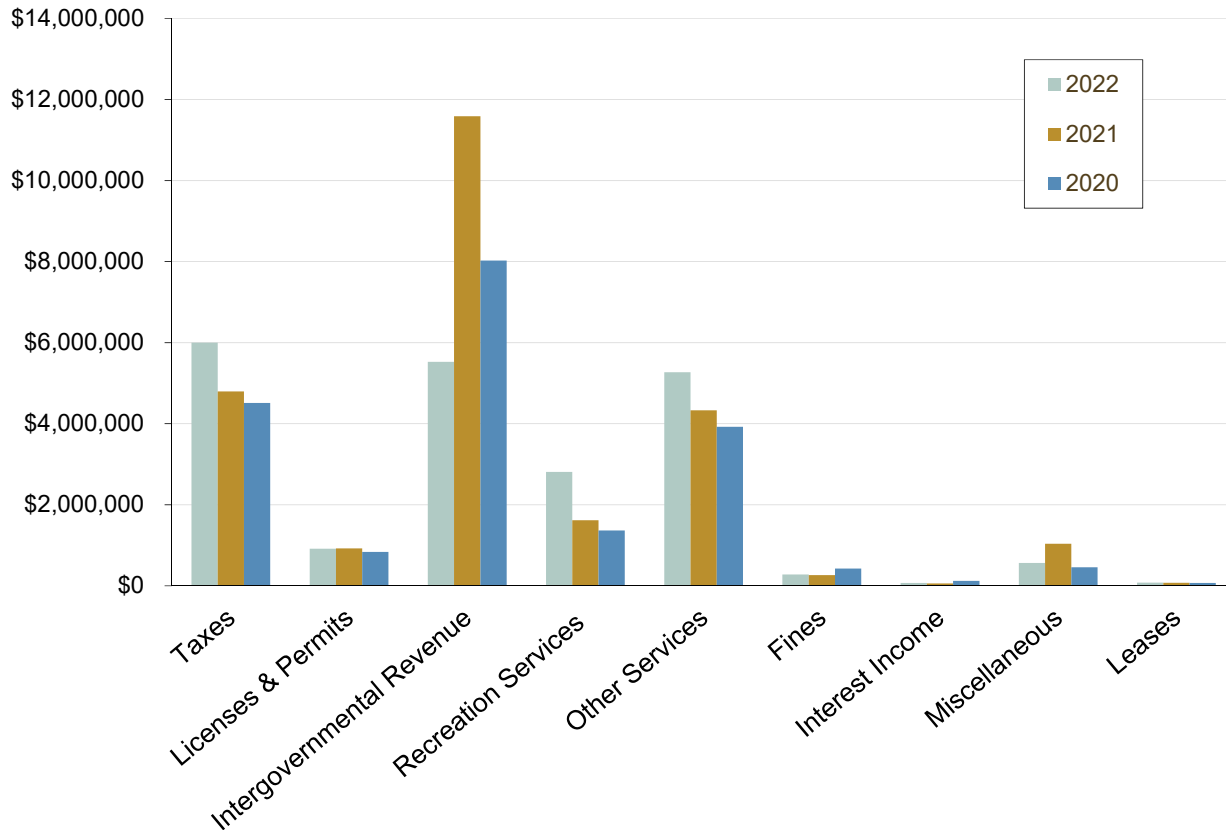
The following graph represents Budget vs. Actual for 2021-2022.



This fund reflects the result of the City's operating departments: Police, Fire, Public Works (Street Operations), Parks, Recreation and Libraries, Community Development, Economic Development and the internal service functions: City Manager, City Attorney, Policy & Budget, Finance, General Services, Human Resources and Information Technology.

The following chart represents the trend in actual year-to-date revenues from 2020-2022.

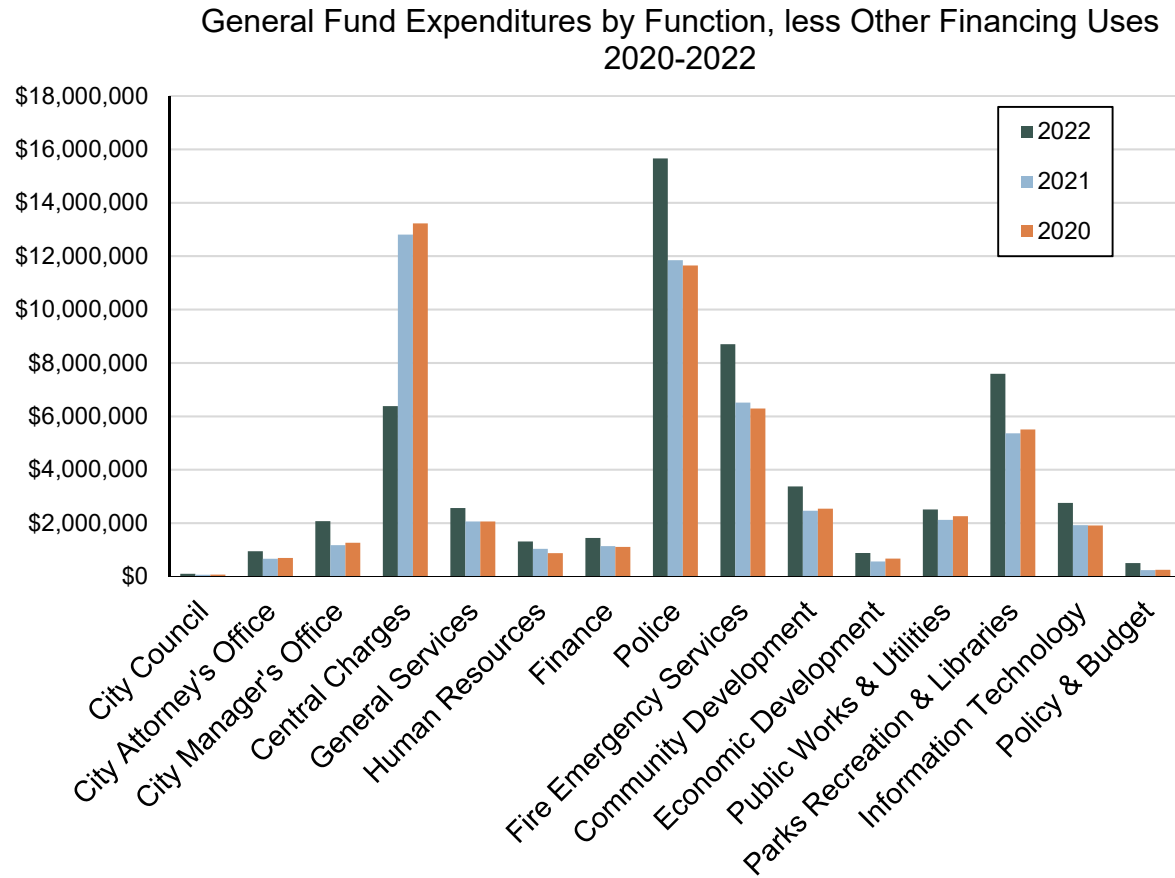
General Fund Revenues without Transfers, Carryover, and Other Financing Sources 2020-2022



Explanation of notable year over year revenue variances:

- The increase in Taxes is due primarily to accommodations tax, which increased by \$739,819, and admissions tax, which increased by \$159,795, over the same period in 2021. Property tax from Jefferson County was also up by \$219,160. Starting in 2021, all of accommodations tax is reported in the General Fund; previously it had been shared between the General and General Capital Improvement Funds. (Through May, aggregate accommodations tax across both funds totaled \$756,530, \$714,471 and \$1,454,290 in 2020, 2021 and 2022, respectively.)
- Intergovernmental Revenue is down mostly due to a decrease of \$7,298,681 in Federal grants. In 2021, the first tranche of the City's \$14.5 million American Rescue Plan Act funding allocation (\$7.25 million) was received in May.
- Recreation Services is up \$1,191,949. Programs increased by \$335,028, admissions increased by \$296,233 and passes increased by \$247,605. Notably, City Park Recreation Center admissions and passes increased by \$227,074 and \$214,735, respectively. Rentals have also increased by \$180,784. Recreation services is up substantially in 2022, as operations were significantly limited by closures and health order restrictions from March 2020 through much of 2021.
- Other services revenue is up \$942,685 over 2021 due primarily to street and infrastructure fees, franchise fees and emergency medical service fees.
- Miscellaneous revenue fluctuates from year to year based on the array and timing of income received. 2021 reimbursements included a catch-up distribution from Highland Hills for 2020 Ice Centre revenue sharing and reimbursements for the City's participation in wildland fire suppression activities.

The following chart identifies the trend in actual year-to-date spending from 2020-2022.



It is important to note that beginning in 2022, payroll benefit and tax expenditures, including medical and nonmedical insurances, retirement contributions and Medicare tax, are being charged to City departments along with employee salaries. Previously, these expenditures were aggregated in Central Charges; this change is intended to provide greater transparency as to the full cost of City services. The reallocation of payroll benefits and taxes from Central Charges to General Fund operating departments in 2022 is evident in the graph shown above.

The table on the following page summarizes the year over year change from 2021 to 2022 in the departmental allocation of payroll medical/non-medical insurance, retirement contribution and Medicare tax expense. By the end of May 2021, \$8,428,664 had been centrally charged; by May 2022, \$8,596,816 was allocated across departments. The net change of \$168,152 reflects the year-over-year increase in charges.

Department	Year over Year Change	
City Council	\$	5,730
City Attorney		193,413
City Manager		418,248
Central Charges		(8,428,664)
General Services		381,104
Finance		280,673
Police		2,725,667
Fire		1,624,932
Community Development		710,651
Public Works & Utilities		206,540
Economic Development		106,638
Human Resources		242,802
Parks, Recreation & Libraries		1,184,491
Information Technology		408,085
Policy & Budget		107,842
Net Change	\$	168,152

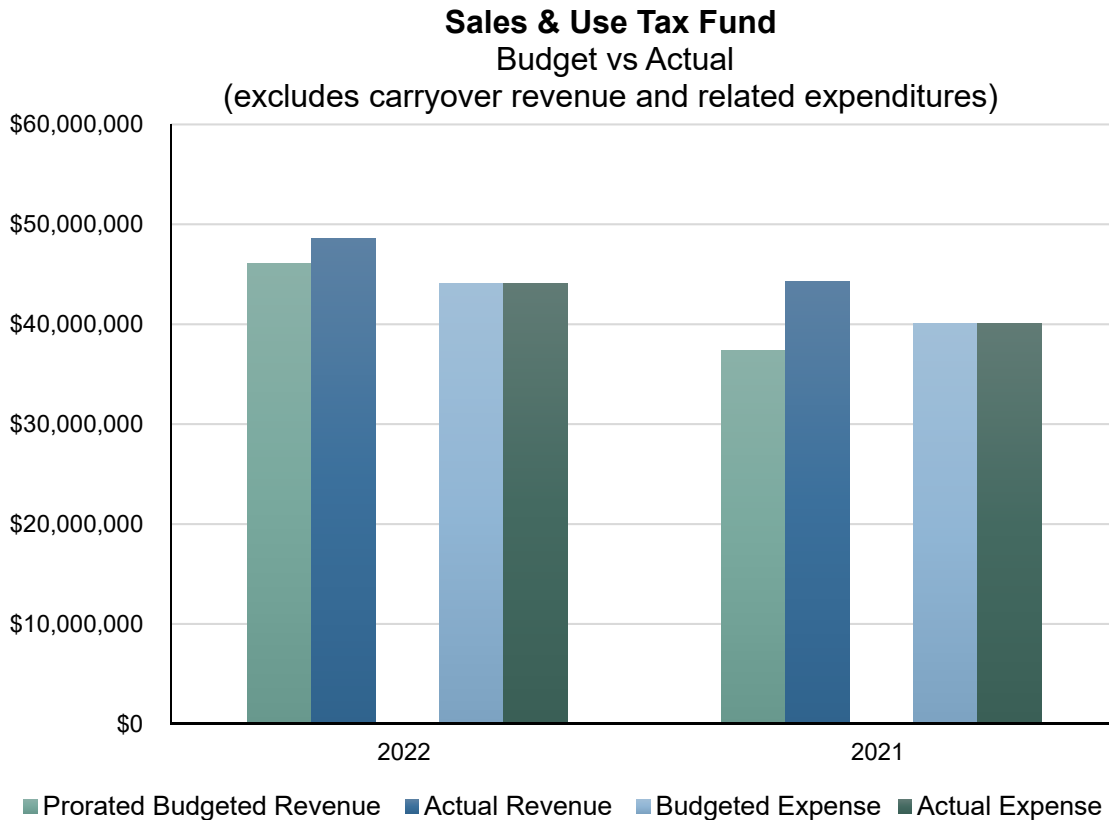
Explanation of other notable year over year expenditure variances:

- City Attorney's Office is up due to salaries.
- City Manager's Office is up due to personnel services in the Innovation and Communications Division.
- The decrease in Central Charges from payroll insurances, retirement contributions and Medicare tax is offset by increases in equipment rental fees as well as transfers to the General Capital Improvement and Self Insurance Funds.
- General Services is up due to personnel services, primarily salaries, as well as contractual services.
- Human Resources and Finance are up due to personnel services, primarily salaries.
- Police is up due mostly to contract services for the body worn camera program authorized by City Council on December 14, 2020.
- Fire is up due to regular and overtime salaries as well as professional services, particularly contractual services, equipment and fleet rental fees, and motor fuel charges.
- Community Development is up due to salaries and contractual services primarily for infrastructure and PC replacement fees.
- Economic Development is up due to contract services for common area maintenance in Downtown Westminster.
- Public Works & Utilities is up due to contractual services for street maintenance.
- Parks, Recreation and Libraries is up due to personnel services, primarily salaries; contractual services, most notably debt service on the 2021 parks equipment lease, professional services and contract services; and commodities including supplies and library materials.
- Information Technology is up due primarily to professional services and maintenance and repair of equipment.
- Policy and Budget is up primarily due to personnel services in the Administration Division.

Sales and Use Tax Funds (Sales & Use Tax Fund and Parks, Open Space and Trails Sales & Use Tax Fund)

The Sales and Use Tax Fund revenues and carryover were projected to exceed expenditures by \$1,991,234. Revenues and carryover are actually exceeding expenditures by \$4,417,277, which means revenues and carryover over expenditures are ahead of projections by \$2,426,043.

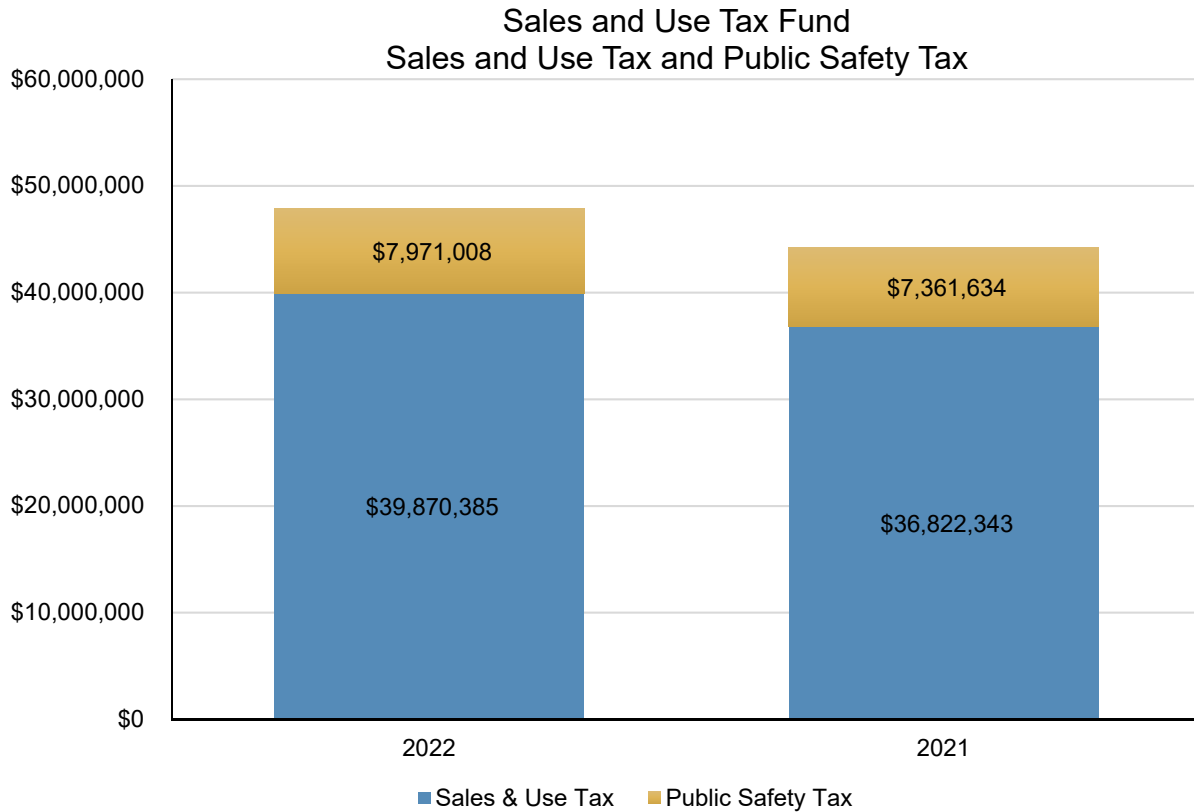
- Urban renewal areas make up 34.2% of gross sales tax collections. After urban renewal area and economic development assistance adjustments, 85.3% of this money is being retained for General Fund use in operating the City.



Looking only at the 3.0% general sales and use tax, key components are listed below:

- On a year-to-date cash basis, net sales and use tax, after EDA and URA payments, is up by 7.7% from 2021.
- Sales tax receipts from retail activity, net of EDA and URA payments, are up 9.9% from 2021. This comparative figure does not include use tax receipts or audit and enforcement recovery amounts.
- On a year-to-date basis, across the top 25 shopping centers, total sales and use tax receipts are up 10.0% compared to the prior year.

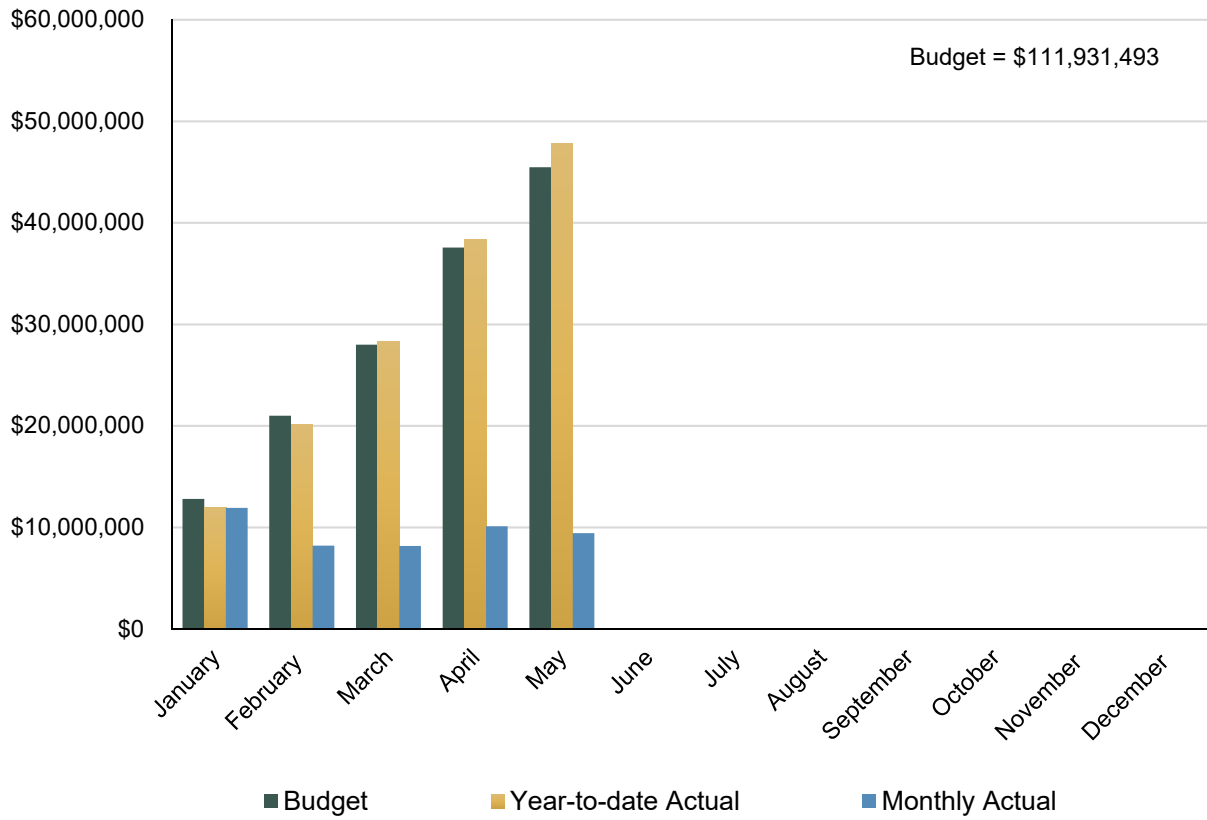
The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.



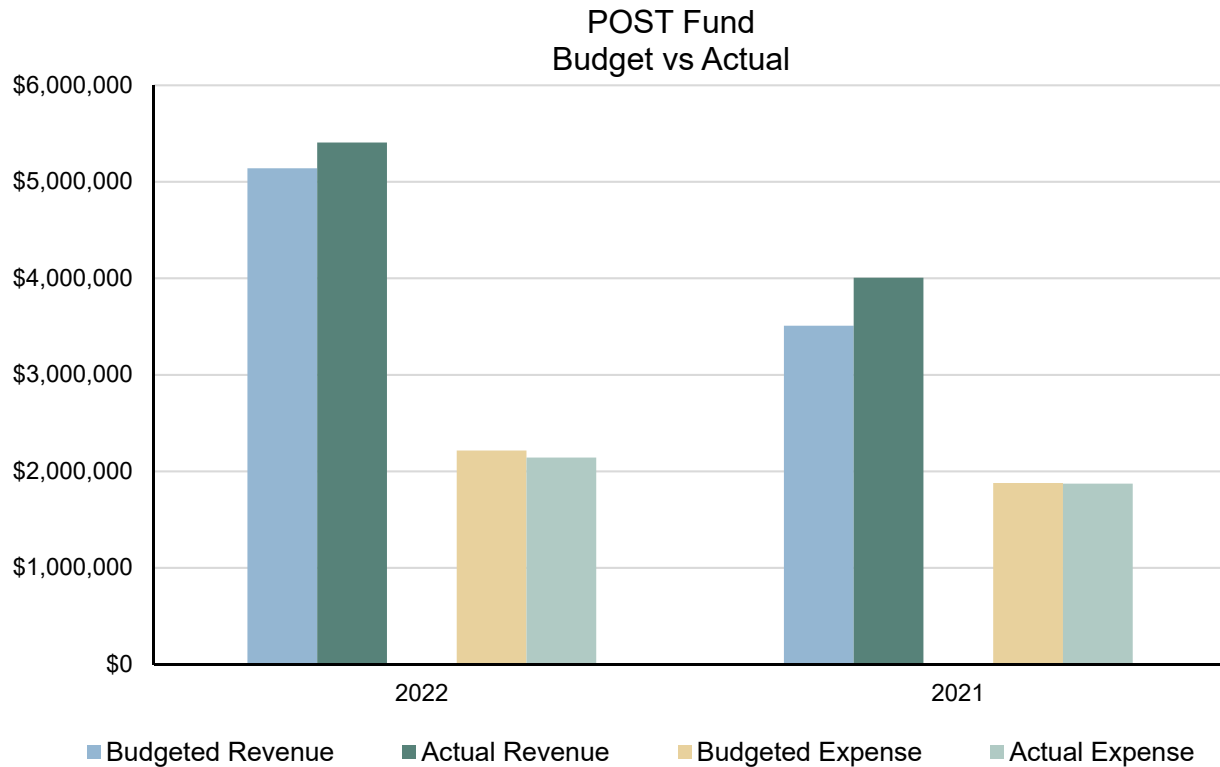
The Sales & Use Tax Fund is the repository for the 3.6% City sales and use tax. The 3.0% general sales and use tax monies provides for the General Fund, General Capital Improvement Fund and Debt Service Fund. The 0.6% Public Safety Tax (PST) is sales and use tax to be used for funding public safety related expenditures.

The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.

2022 Sales & Use Tax Excludes Interest, Transfers and Carryover



The Parks, Open Space and Trails Fund (POST) is the repository for the 0.25% City Sales & Use Tax, shared open space tax revenues from Adams and Jefferson Counties. POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$2,924,470. Revenues and carryover are actually exceeding expenditures by \$3,263,930, which means revenues and carryover over expenditures are ahead of projections by \$339,460.

Year over year revenue increased \$1.4 million from 2021 primarily due to carryover funding and increases in intergovernmental revenue and taxes.

Expenditures increased \$0.2 million compared to 2021 due mostly to the reallocation of retirement contributions and Medicare tax from General Fund Central Charges to the POST Fund as well transfers to the Walnut Creek Golf Preserve.

It's important to note that in March 2021, City Council approved the migration of open space projects funded by Westminster's 0.25% POST sales & use tax and county shared open space taxes from the General Capital Improvement Fund (GCIF) to the POST Fund. The 2021 POST results have been adjusted to provide for comparative illustration. Specifically, \$11.7 million in transfers from GCIF has been removed from 2021 revenues in the graph above.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$13,603,269 to fund capital projects. Additional appropriations totaling \$5,940,000 were added to the capital program as part of the 2022 adopted budget, as adjusted. After current year expenditures totaling \$1,679,658, the remaining budget authorized and available for capital projects totals \$17,863,611.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 13,603,269	\$ 5,940,000	\$ 1,679,658	\$ 17,863,611

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Recreation Facilities Major Project & Long Term Plan	\$ -	\$ 580,000	\$ -	\$ 580,000
Westminster Center Urban Reinvestment Plan Area Downtown Parks	\$ 805,091	\$ -	\$ -	\$ 805,091
Park Sustainability Program (Jefferson County Open Space)	\$ 458,050	\$ 466,000	\$ -	\$ 924,050
Recreation Facilities Improvements	\$ 863,435	\$ 275,000	\$ 124,437	\$ 1,013,998
Park Sustainability Program	\$ 660,683	\$ 569,000	\$ 11,030	\$ 1,218,653
Westminster Center Urban Reinvestment Plan Area Downtown Parks (Jefferson County Open Space)	\$ 1,231,470	\$ -	\$ -	\$ 1,231,470
Facilities Maintenance - Parks and Recreation Facilities	\$ 1,439,505	\$ 202,000	\$ 7,223	\$ 1,634,282
Facilities Maintenance - Parks and Recreation Facilities (Jefferson County Open Space)	\$ 1,075,980	\$ 698,000	\$ 38,085	\$ 1,735,895

Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

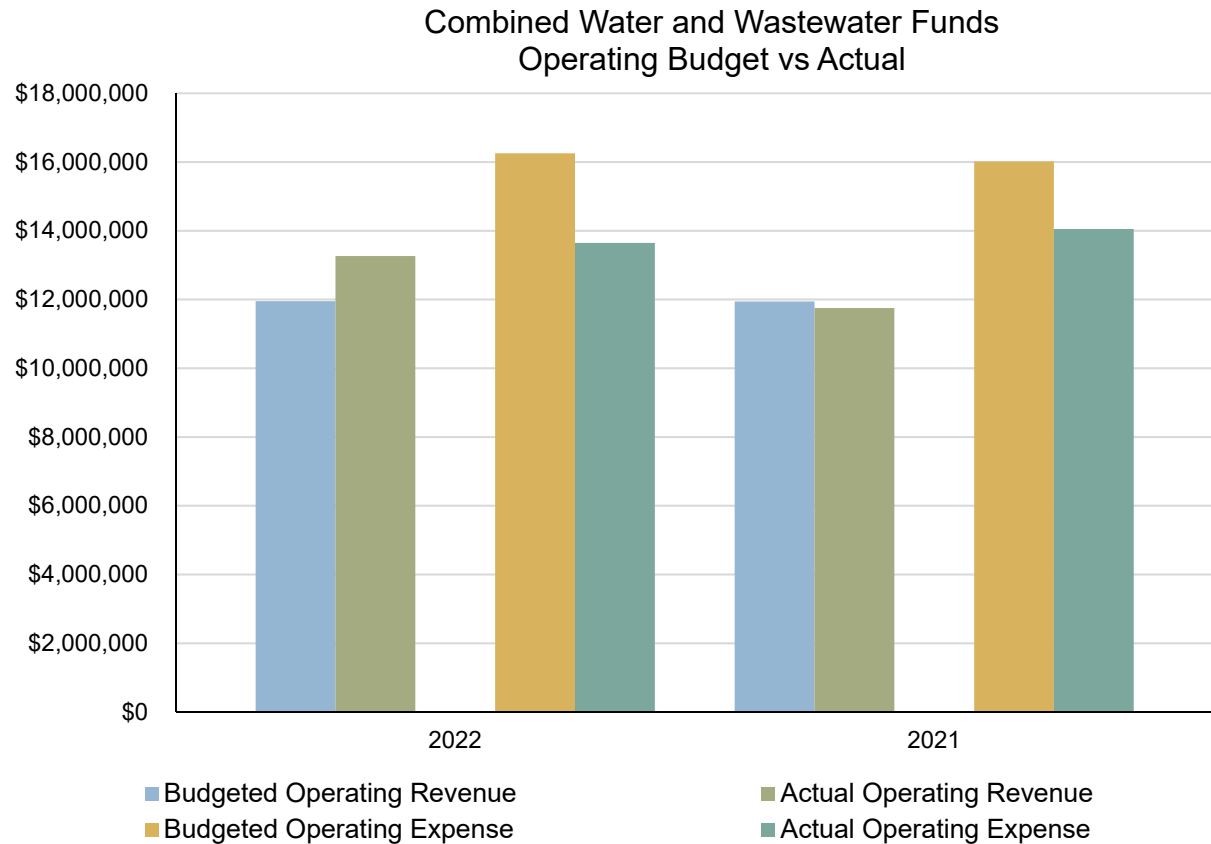
Water, Wastewater and Storm Water Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Water Drainage Funds. As the Water and Wastewater operations work together under the Public Works and Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues were projected to exceed expenditures by \$8,575,540. Revenues are actually exceeding expenditures by \$11,392,087, which means revenues over expenditures are ahead of projections by \$2,816,547.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$4,304,908. Operating expenditures are actually exceeding operating revenues by \$377,901, which means operating results are ahead of projections by \$3,927,007.

It's important to note that Rates and Charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The following graphical illustrations only reflect the operating portion of this revenue source.



The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$85,518,572 to fund capital projects. Additional appropriations totaling \$29,177,000 were added to the capital program as part of the 2022 budget, as adjusted. With current year expenditures totaling \$4,574,922, the remaining budget authorized and available for capital projects totals \$110,120,650.

Water and Wastewater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 48,639,479	\$ 19,776,000	\$ 1,103,870	\$ 67,311,609
Wastewater	\$ 36,879,093	\$ 9,401,000	\$ 3,471,052	\$ 42,809,041
Combined	\$ 85,518,572	\$ 29,177,000	\$ 4,574,922	\$ 110,120,650

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

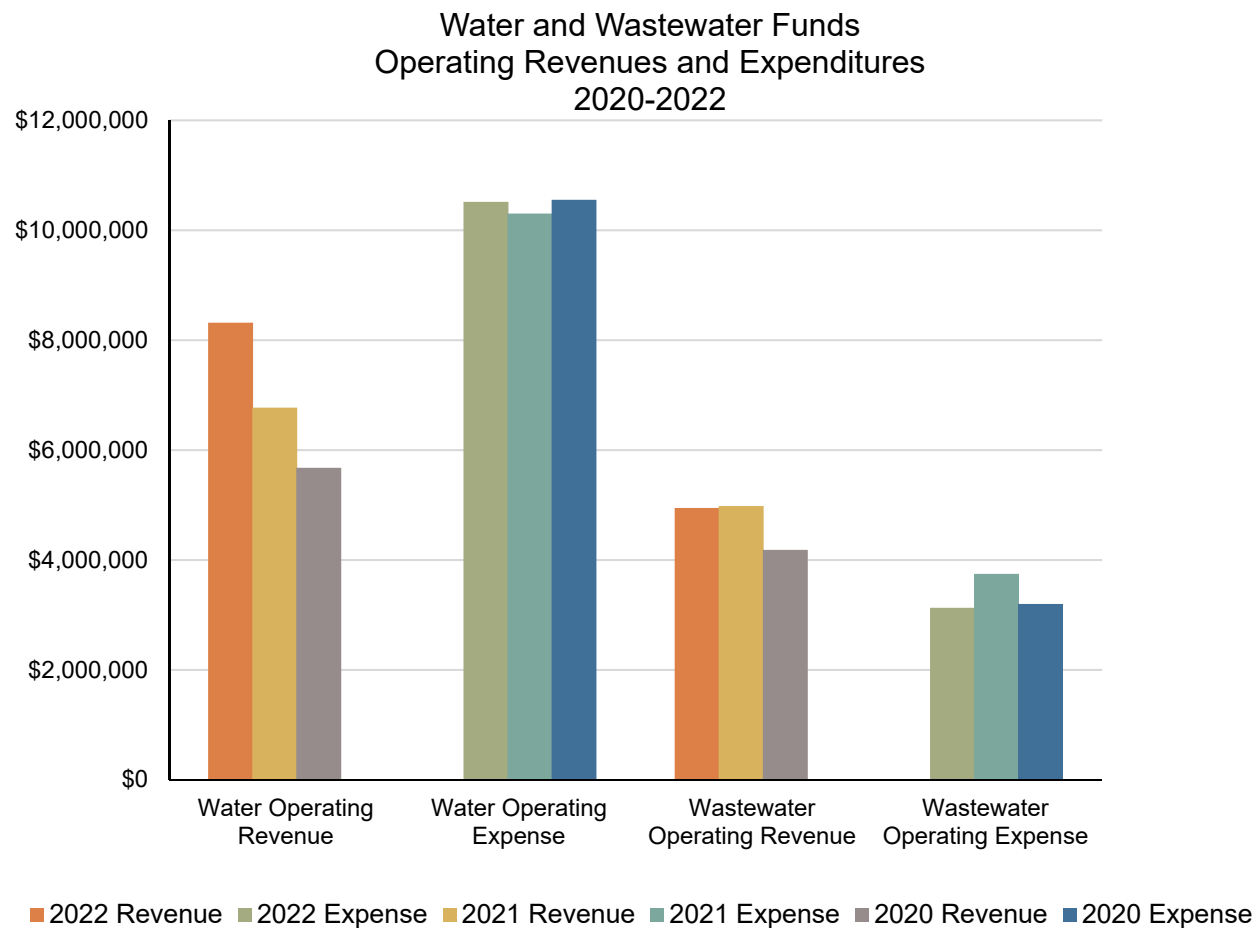
Water Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2025 (Debt)	\$ 16,174,372	\$ -	\$ 313,144	\$ 15,861,228
Northridge Storage Tanks Repair	\$ 7,967,442	\$ 8,000,000	\$ 96,809	\$ 15,870,633
Wattenberg Reservoir - Spillway & Bank Stabilization	\$ 1,523,000	\$ 6,667,000	\$ 9,980	\$ 8,180,020
Sheridan Water Main Replacement	\$ 7,790,764	\$ -	\$ 79,162	\$ 7,711,602
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ -	\$ 2,600,000	\$ -	\$ 2,600,000
Water Capital Outlay Replacement	\$ 1,192,639	\$ 714,000	\$ 87,260	\$ 1,819,379
Water Supply Development	\$ 1,785,480	\$ -	\$ 43,463	\$ 1,742,017
Lowell Blvd. Water Main Replacement	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Comprehensive Water Supply Plan - Reclaimed Distribution System	\$ 1,259,326	\$ -	\$ 43,915	\$ 1,215,411
Comprehensive Water Supply Plan - Wattenberg Reservoir (Debt)	\$ 1,059,908	\$ -	\$ -	\$ 1,059,908

Capital Improvement Program information continues on the next page.

Wastewater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Interceptor Sewer Improvements (Debt)	\$ 12,352,168	\$ -	\$ 2,341,815	\$ 10,010,353
Big Dry Creek Electrical Motor Control Center Replacement	\$ 500,000	\$ 8,147,000	\$ -	\$ 8,647,000
Big Dry Creek Interceptor Sewer Improvements	\$ 6,431,588	\$ -	\$ 570,041	\$ 5,861,547
88th & Zuni Lift Station Repair and Replace	\$ 962,774	\$ 3,100,000	\$ 57,609	\$ 4,005,165
Big Dry Creek Interceptor Sewer Improvements	\$ 3,728,611	\$ -	\$ 443,042	\$ 3,285,569
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,704,000	\$ -	\$ -	\$ 3,704,000

Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

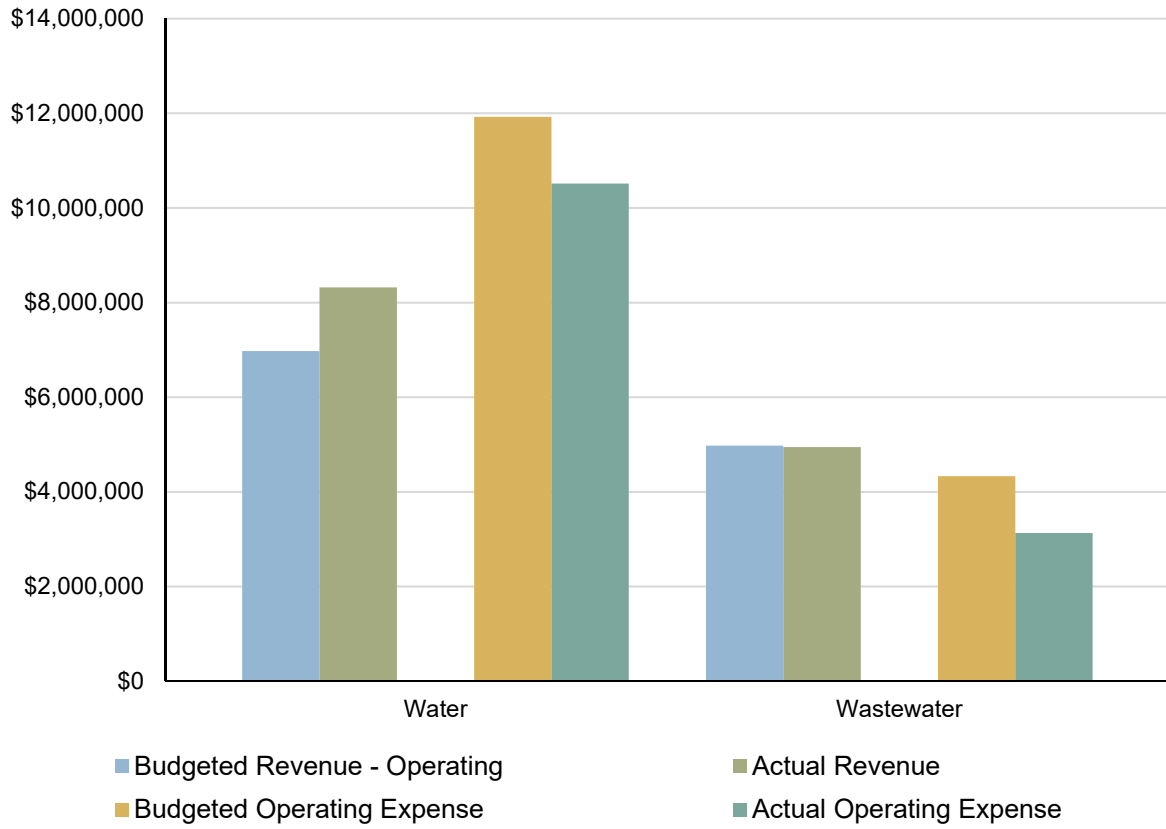
The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.



Fluctuations in revenue are mostly due to the effect of climatic variations on water consumption and changes in billing rates. To differentiate the utilization of Rates and Charges, this revenue has been allocated to both operating and non-operating expenses; the graphical illustration above only reflects the Utility’s operating revenues and expenditures.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption. Wastewater Operating expenses are low for 2022 due to timing of payments to Metro Water Recovery and for chemical purchases. Due to year over year budget variations, the amount allocated to Wastewater operating revenue is lower for 2020; this variance will level over the year.

Water and Wastewater Funds 2022 Operating Budget vs Actual

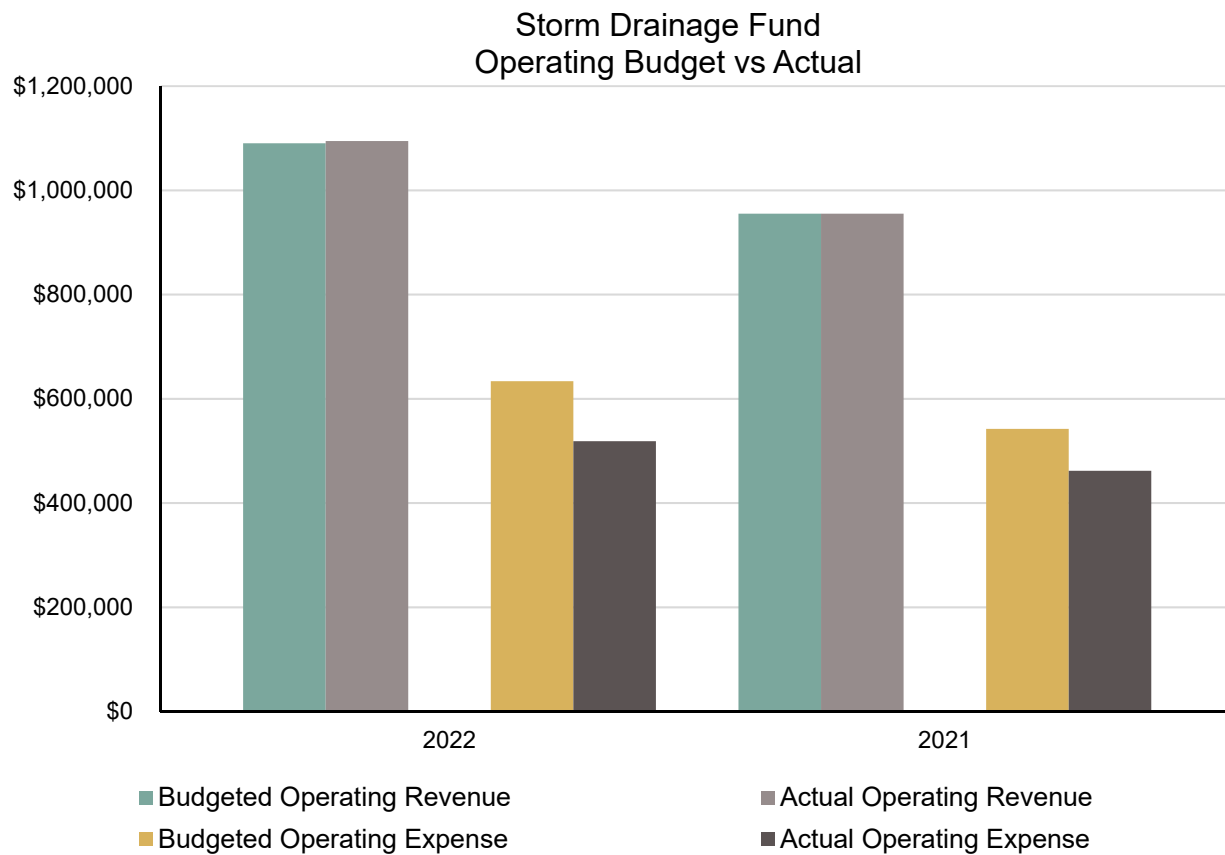


Budget to actual revenue variances are influenced by the affect of climatic variations on water consumption and changes in billing rates.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$2,288,031. Revenues and carryover are actually exceeding expenditures by \$2,420,612, which means revenues and carryover over expenditures are ahead of projections by \$132,581.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$456,705. Operating revenues are actually exceeding operating expenditures by \$575,963, which means operating revenues over operating expenditures are ahead of projections by \$119,258.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2021-2022.



The reallocation of payroll benefits and taxes to the business units where salaries are charged is evident in this graphical illustration; these Storm Drainage expenses were previously being charged to the Water Fund. Also evident is the proportional increase in the allocation of Rates and Charge to operating revenue as a result of the additional expense.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage capital improvement program had a beginning authorized budget of \$5,491,185 to fund capital projects. Additional appropriations totaling \$3,422,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures totaling \$245,176, the remaining budget authorized and available for capital projects totals \$8,668,009.

Stormwater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 5,491,185	\$ 3,422,000	\$ 245,176	\$ 8,668,009

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Stormwater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 464,000	\$ 1,000,000	\$ -	\$ 1,464,000
Stormwater Miscellaneous Improvements	\$ 616,097	\$ 750,000	\$ 45,258	\$ 1,320,839
Asset Inventory and Condition Assessment	\$ 1,264,521	\$ 100,000	\$ 149,681	\$ 1,214,840
Shaw Heights Tributary Improvements	\$ 900,000	\$ -	\$ -	\$ 900,000
Westy Station Area-Water Basin Water Quality Pond	\$ 250,000	\$ 547,000	\$ -	\$ 797,000
Stormwater Infrastructure Major Repair & Replacement	\$ 246,990	\$ 500,000	\$ -	\$ 746,990

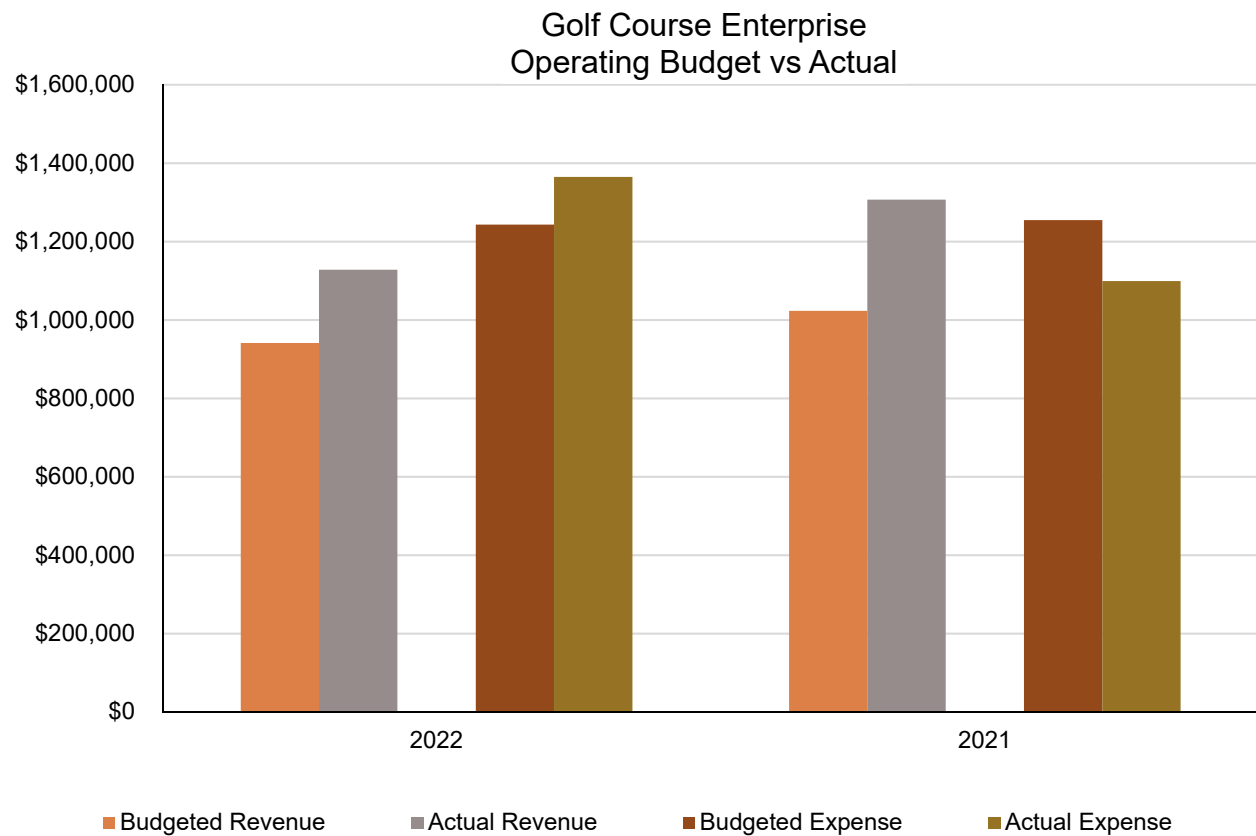
Capital project expenditure information is not included in the Storm Drainage graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

Golf Course Enterprise - Legacy Ridge Golf Course and Walnut Creek Golf Preserve

This enterprise reflects the City's two municipal golf courses.

The combined Golf Course Fund revenues and carryover were projected to exceed expenditures by \$658,735. Revenues and carryover are actually exceeding expenditures by \$722,530, which means revenues and carryover over expenditures are ahead of projections by \$63,795.

The combined Golf Course Fund operating expenditures were projected to exceed operating revenues by \$302,179. Operating expenditures are actually exceeding operating revenues by \$237,033, which means operating results are ahead of projections by \$65,146.



Fluctuations in golf course revenue are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. Compared to 2021, operating revenues are down \$179,120 due to the irrigation replacement project currently underway. Current year operating revenues are ahead of budget by \$186,818.

Year over year, operating expenditures are up \$265,713, mainly due to the Marshall Fire Fundraiser donation to the Community Foundation of Boulder County, merchandise for resale and maintenance equipment purchases. Current year operating expenditures exceed budget by \$121,672 due to maintenance equipment purchases that carried over from 2021.

The following page provides a capital improvement program financial summary for the golf courses.

The combined Legacy Ridge Golf Course and Walnut Creek Golf Preserve capital program had a beginning authorized budget of \$4,257,743 to fund capital projects. Additional appropriations totaling \$524,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures of \$572,988, the remaining budget authorized and available for capital projects totals \$4,208,755.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Legacy Ridge	\$ 1,447,799	\$ 322,000	\$ 218,918	\$ 1,550,881
Walnut Creek	\$ 2,809,944	\$ 202,000	\$ 354,070	\$ 2,657,874
Combined	\$ 4,257,743	\$ 524,000	\$ 572,988	\$ 4,208,755

The following schedule provides a list of current capital projects and the respective authorized and available budgets for each.

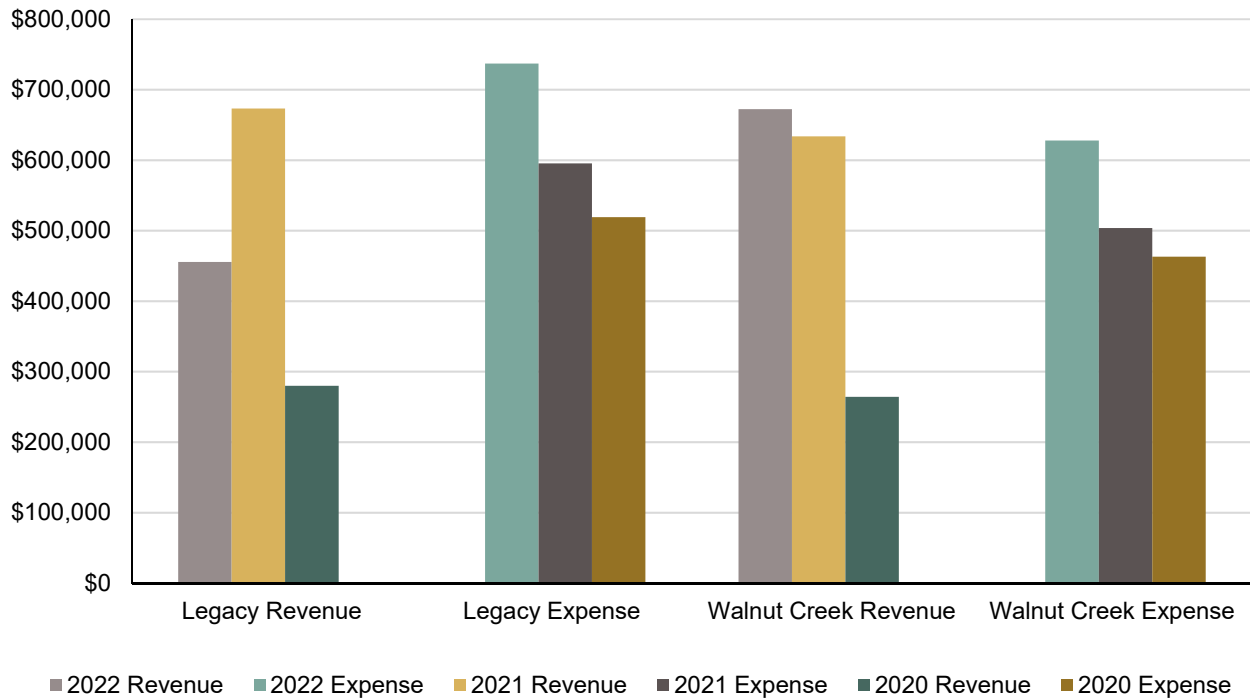
Legacy Ridge Golf Course Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 14,493	\$ -	\$ 9,951	\$ 4,542
Golf Cart Replacement	\$ 24,961	\$ 87,000	\$ -	\$ 111,961
Cart Path Replacement	\$ 75,000	\$ 75,000	\$ -	\$ 150,000
Irrigation System Replacement	\$ 267,603	\$ -	\$ 112,984	\$ 154,619
Golf Course Improvements	\$ 277,271	\$ 160,000	\$ 2,180	\$ 435,091
Irrigation System Replacement COP	\$ 788,471	\$ -	\$ 93,803	\$ 694,668

Walnut Creek Golf Preserve Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 4,547	\$ -	\$ -	\$ 4,547
Golf Course Improvements	\$ 10,358	\$ 40,000	\$ 27,170	\$ 23,188
Golf Cart Replacement	\$ 36,484	\$ 87,000	\$ -	\$ 123,484
Cart Path Replacement	\$ 62,937	\$ 75,000	\$ -	\$ 137,937
Irrigation System Replacement COP	\$ 2,695,618	\$ -	\$ 326,900	\$ 2,368,718

Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Legacy Ridge Golf Course and Walnut Creek Golf Preserve Golf Course Enterprise Funds.

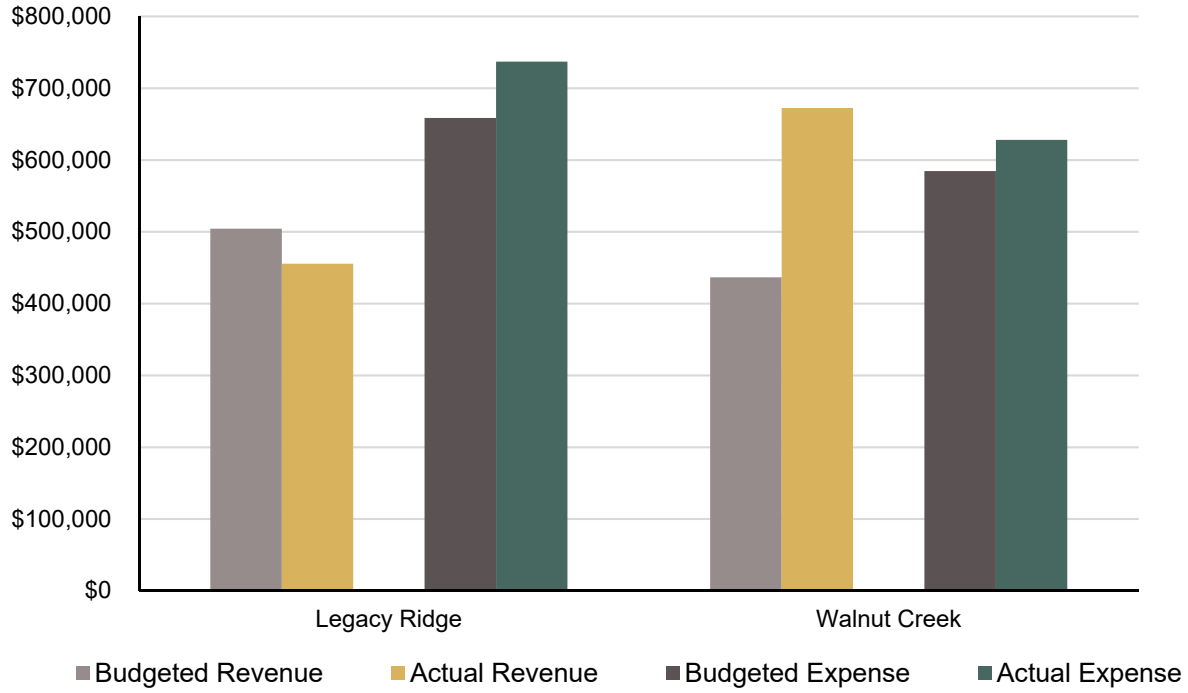
Legacy Ridge Golf Course and Walnut Creek Golf Preserve Operating Revenue and Expenditures 2020-2022



Compared to 2021, operating revenue is down at Legacy Ridge due to the irrigation replacement project that has been underway since Fall 2021. Revenue was down in 2020 due to the COVID-19 pandemic when both courses were closed from March 14 through May 8. On May 9, 2020, the courses were reopened with modified protocols.

Year over year, operating expenditures are up \$141,450 at Legacy Ridge due to the Marshall Fire Fundraiser donation, merchandise for resale, and maintenance equipment purchases. Operating expenditures are up \$124,263 at Walnut Creek due to an increase in personnel costs, water usage, and maintenance equipment purchases.

Legacy Ridge Golf Course and Walnut Creek Golf Preserve Operating Budget vs Actual



The unfavorable budget to actual revenue variance for Legacy Ridge is due to green fees and cart rental as a result of the irrigation replacement project and partial closure of the course that commenced in 2021. Legacy Ridge revenue will continue to be impacted by the irrigation replacement project through the first half of 2022.

Budget to actual operating expenditure variances are primarily due to maintenance equipment purchases that will be appropriated later this year. The Marshall Fire Fundraiser donation to Community Reach of Boulder County is also part of the budget to actual variance at Legacy Ridge.

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated for Seasonal		Actual	(Under) Over Budget	% Budget
		Flows	Notes			
General Fund						
Revenues						
Taxes	13,386,606	7,094,901	(1)	5,997,522	(1,097,379)	84.5%
Licenses & Permits	3,072,320	1,044,589		912,790	(131,799)	87.4%
Intergovernmental Revenue	10,568,263	6,340,958		5,526,822	(814,136)	87.2%
Charges for Services						
Recreation Services	6,336,016	2,534,406		2,807,093	272,687	110.8%
Other Services	13,086,542	4,842,021		5,270,359	428,338	108.8%
Fines	1,200,315	516,135		279,327	(236,808)	54.1%
Interest Income	200,000	68,000		70,853	2,853	104.2%
Miscellaneous	2,031,424	467,228		563,416	96,188	120.6%
Leases	85,000	75,732		75,732	0	100.0%
Interfund Transfers	111,403,356	45,936,982		45,936,982	0	100.0%
Sub-total Revenues	161,369,842	68,920,952		67,440,896	(1,480,056)	97.9%
Carryover	4,775,896	4,775,896		4,775,896	0	100.0%
Total Revenues	166,145,738	73,696,848		72,216,792	(1,480,056)	98.0%
Expenditures						
City Council	363,506	127,936		98,739	(29,197)	77.2%
City Attorney's Office	2,574,464	1,007,119		942,695	(64,424)	93.6%
City Manager's Office	6,858,774	2,529,476		2,069,996	(459,480)	81.8%
Central Charges	21,793,764	6,589,015		6,382,987	(206,028)	96.9%
General Services	7,918,898	3,121,966		2,565,192	(556,774)	82.2%
Human Resources	3,642,817	1,431,285		1,308,748	(122,537)	91.4%
Finance	3,624,310	1,446,029	(4)	1,444,062	(1,967)	99.9%
Police	40,550,540	16,444,285		15,658,602	(785,683)	95.2%
Fire Emergency Services	22,532,997	8,830,112		8,701,694	(128,418)	98.5%
Community Development	8,752,330	3,428,442		3,372,399	(56,043)	98.4%
Economic Development	2,796,546	1,013,411		876,889	(136,522)	86.5%
Public Works & Utilities	12,224,873	2,833,872		2,508,410	(325,462)	88.5%
Parks, Recreation & Libraries	23,660,756	8,194,661		7,590,805	(603,856)	92.6%
Information Technology	7,193,348	2,922,609		2,754,836	(167,773)	94.3%
Policy & Budget	1,657,815	651,887		500,838	(151,049)	76.8%
Total Expenditures	166,145,738	60,572,105		56,776,892	(3,795,213)	93.7%
Revenues Over(Under) Expenditures	0	13,124,743		15,439,900	2,315,157	

(1) Budget to actual variance is due to accommodations tax.

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Sales and Use Tax Fund						
Revenues						
Sales Tax						
Sales Tax Returns	78,005,668	31,513,640		33,243,062	1,729,422	105.5%
Sales Tax Audit Revenues	999,500	416,792		467,484	50,692	112.2%
S-T Rev. STX	<u>79,005,168</u>	<u>31,930,432</u>		<u>33,710,546</u>	<u>1,780,114</u>	105.6%
Use Tax						
Use Tax Returns	13,471,076	5,617,687		6,005,155	387,468	106.9%
Use Tax Audit Revenues	800,000	333,600		154,684	(178,916)	46.4%
S-T Rev. UTX	<u>14,271,076</u>	<u>5,951,287</u>		<u>6,159,839</u>	<u>208,552</u>	103.5%
Total STX and UTX	<u>93,276,244</u>	<u>37,881,719</u>		<u>39,870,385</u>	<u>1,988,666</u>	105.2%
Public Safety Tax						
PST Tax Returns	18,295,349	7,441,876		7,846,622	404,746	105.4%
PST Audit Revenues	359,900	150,078		124,386	(25,692)	82.9%
Total Rev. PST	<u>18,655,249</u>	<u>7,591,954</u>		<u>7,971,008</u>	<u>379,054</u>	105.0%
Interest Income	120,000	0		58,323	58,323	
Interfund Transfers	1,531,172	637,988		637,988	0	100.0%
Carryover	5,000,000	5,000,000		5,000,000	0	100.0%
Total Revenues	<u>118,582,665</u>	<u>51,111,661</u>		<u>53,537,704</u>	<u>2,426,043</u>	104.7%
Expenditures						
Central Charges	<u>118,582,665</u>	<u>49,120,427</u>		<u>49,120,427</u>	<u>0</u>	100.0%
Revenues Over(Under) Expenditures	<u>0</u>	<u>1,991,234</u>		<u>4,417,277</u>	<u>2,426,043</u>	

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated	Notes	Actual	(Under) Over	% Budget
		for Seasonal			Budget	
Parks, Open Space and Trails Fund						
Revenues						
Sales & Use Tax	7,769,910	3,155,504		3,320,400	164,896	105.2%
Intergovernmental Revenue	2,750,000	925,900		1,014,119	88,219	109.5%
Interest Income	120,000	50,000		58,037	8,037	116.1%
Miscellaneous	5,000	2,083		7,425	5,342	356.5%
Interfund Transfers	106,289	44,287		44,287	0	100.0%
Sub-total Revenues	10,751,199	4,177,774		4,444,268	266,494	106.4%
Carryover	962,115	962,115		962,115	0	100.0%
Total Revenues	11,713,314	5,139,889		5,406,383	266,494	105.2%
Expenditures						
Central Charges	2,200,634	916,871		918,514	1,643	100.2%
Park Services	3,572,680	1,298,548		1,223,939	(74,609)	94.3%
Total Expenditures	5,773,314	2,215,419		2,142,453	(72,966)	96.7%
Revenues Over(Under) Expenditures	5,940,000	2,924,470	(1)	3,263,930	339,460	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	5,940,000			1,679,658		
Beginning Authorized	13,603,269			0		
Total Capital Program	19,543,269			1,679,658	17,863,611	

(1) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water and Wastewater Funds - Combined								
Operating Revenues								
License & Permits	107,000		44,583		41,449		(3,134)	93.0%
Rates and Charges - Operating	42,021,822		11,750,270		12,988,795		1,238,525	110.5%
Miscellaneous	370,713		154,464	(1)	235,176		80,712	152.3%
Total Operating Revenues	42,499,535		11,949,317		13,265,420		1,316,103	111.0%
Operating Expenditures								
Central Charges	6,788,350		2,828,479		2,826,104		(2,375)	99.9%
Finance	1,411,222		588,480		498,802		(89,678)	84.8%
Public Works & Utilities	34,119,640		12,805,709		10,284,928		(2,520,781)	80.3%
Parks, Recreation & Libraries	180,323		31,557		33,487		1,930	106.1%
Total Operating Expenditures	42,499,535		16,254,225		13,643,321		(2,610,904)	83.9%
Operating Income (Loss)	0		(4,304,908)		(377,901)		3,927,007	
Other Revenue and Expenditures								
Rates and Charges - Nonoperating	26,321,706		7,642,842		8,353,571		710,729	109.3%
Tap Fees	8,500,000		3,541,666	(2)	862,044		(2,679,622)	24.3%
Interest Income	596,020		248,342		211,775		(36,567)	85.3%
Sale of Assets	0		0		895,000		895,000	
Debt Service	(9,716,759)		(750)		(750)		0	100.0%
Reserve Transfer In	11,354,394		4,730,998		4,730,998		0	100.0%
Reserve Transfer Out	(7,878,361)		(3,282,650)		(3,282,650)		0	100.0%
Total Other Revenue (Expenditures)	29,177,000		12,880,448		11,769,988		(1,110,460)	
Revenues Over(Under) Expenditures	29,177,000		8,575,540	(3)	11,392,087		2,816,547	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	29,177,000				4,574,932			
Beginning Authorized	85,518,572				0			
Total Capital Program	114,695,572				4,574,932		110,120,640	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters and sewer connections installed.

Economic conditions further contribute to budget variances.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water Fund								
Operating Revenues								
License & Permits	107,000		44,583		41,449		(3,134)	93.0%
Rates and Charges - Operating	30,128,761		6,778,971		8,044,188		1,265,217	118.7%
Miscellaneous	361,802		150,751	(1)	232,951		82,200	154.5%
Total Operating Revenues	30,597,563		6,974,305		8,318,588		1,344,283	119.3%
Operating Expenditures								
Central Charges	5,484,737		2,285,307		2,284,234		(1,073)	100.0%
Finance	1,411,222		588,480		498,802		(89,678)	84.8%
Public Works & Utilities	23,521,281		9,020,084		7,698,152		(1,321,932)	85.3%
PRL Standley Lake	180,323		31,557		33,487		1,930	106.1%
Total Operating Expenditures	30,597,563		11,925,428		10,514,675		(1,410,753)	88.2%
Operating Income (Loss)	0		(4,951,123)		(2,196,087)		2,755,036	
Other Revenue and (Expenditures)								
Rates and Charges - Nonoperating	17,407,414		3,916,668		4,647,518		730,850	118.7%
Tap Fees	6,500,000		2,708,333	(2)	687,456		(2,020,877)	25.4%
Interest Income	379,317		158,049		122,147		(35,902)	77.3%
Interfund Transfers	1,553,133		647,138		647,138		0	100.0%
Sale of Assets	0		0		895,000		895,000	
Debt Service	(5,185,503)		(713)		(713)		0	100.0%
Transfer In	7,000,000		2,916,667		2,916,667		0	100.0%
Transfer Out	(7,878,361)		(3,282,650)		(3,282,650)		0	100.0%
Total Other Revenues (Expenditures)	19,776,000		7,063,492		6,632,563		(430,929)	
Revenues Over(Under) Expenditures	19,776,000		2,112,369	(3)	4,436,476		2,324,107	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	19,776,000				1,103,870			
Beginning Authorized	48,639,479				0			
Total Capital Program	68,415,479				1,103,870		67,311,609	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed.

Economic conditions further contribute to budget variances.

(3) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Five Months Ending May 31, 2022

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Wastewater Fund								
Operating Revenues								
Rates and Charges - Operating	11,893,061		4,971,299		4,944,607		(26,692)	99.5%
Miscellaneous	8,911		3,713	(1)	2,225		(1,488)	59.9%
Total Operating Revenues	11,901,972		4,975,012		4,946,832		(28,180)	99.4%
Operating Expenditures								
Central Charges	1,303,613		543,172		541,870		(1,302)	99.8%
Public Works & Utilities	10,598,359		3,785,625	(2)	2,586,776		(1,198,849)	68.3%
Total Operating Expenditures	11,901,972		4,328,797		3,128,646		(1,200,151)	72.3%
Operating Income (Loss)	0		646,215		1,818,186		1,171,971	
Other Revenue and Expenditures								
Rates and Charges - Nonoperating	8,914,292		3,726,174		3,706,053		(20,121)	99.5%
Tap Fees	2,000,000		833,333	(3)	174,588		(658,745)	21.0%
Interest Income	216,703		90,293		89,628		(665)	99.3%
Interfund Transfers	(1,553,133)		(647,138)		(647,138)		0	100.0%
Debt Service	(4,531,256)		(37)		(37)		0	100.0%
Reserve Transfer In	4,354,394		1,814,331		1,814,331		0	100.0%
Total Other Revenues (Expenditures)	9,401,000		5,816,956		5,137,425		(679,531)	
Revenues Over(Under) Expenditures	9,401,000		6,463,171	(4)	6,955,611		492,440	
Capital Program								
	Appropriations				Expenditures	Authorized Available		
Current Year	9,401,000				3,471,062			
Beginning Authorized	36,879,093				0			
Total Capital Program	46,280,093				3,471,062	42,809,031		

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Expenses are under budget due to timing of payments to Metro Water Recovery and for chemical purchases.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed.

Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Storm Drainage Fund						
Operating Revenues						
Charges for Services - Operating	1,520,759	633,650		638,010	4,360	100.7%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
Total Operating Revenues	<u>1,977,370</u>	<u>1,090,261</u>		<u>1,094,621</u>	<u>4,360</u>	<u>100.4%</u>
Operating Expenditures						
Central Charges	169,587	70,661		70,661	0	100.0%
Community Development	1,254,117	421,383		349,811	(71,572)	83.0%
PRL Park Services	250,000	103,250		60,306	(42,944)	58.4%
Public Works & Utilities	303,666	38,262		37,880	(382)	99.0%
Total Operating Expenditures	<u>1,977,370</u>	<u>633,556</u>		<u>518,658</u>	<u>(114,898)</u>	<u>81.9%</u>
Operating Income (Loss)	<u>0</u>	<u>456,705</u>		<u>575,963</u>	<u>119,258</u>	<u>126.1%</u>
Other Revenue and Expenditures						
Charges for Services - Nonoperating	2,669,883	1,112,451		1,120,016	7,565	100.7%
Interest Income	56,986	23,744		29,502	5,758	124.3%
Carryover	695,131	695,131		695,131	0	100.0%
Total Other Revenues (Expenditures)	<u>3,422,000</u>	<u>1,831,326</u>		<u>1,844,649</u>	<u>13,323</u>	
Revenues Over(Under) Expenditures	<u>3,422,000</u>	<u>2,288,031</u>	(2)	<u>2,420,612</u>	<u>132,581</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	3,422,000			245,176		
Beginning Authorized	5,491,185			0		
Total Capital Program	<u>8,913,185</u>			<u>245,176</u>	<u>8,668,009</u>	

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Golf Course Funds - Combined								
Operating Revenues								
Charges for Services	3,730,825		941,005		1,093,984		152,979	116.3%
Miscellaneous	0		0		372		372	
Refunds	0		0		33,467		33,467	
Total Revenues	3,730,825		941,005		1,127,823		186,818	119.9%
Operating Expenditures								
Recreation Facilities	3,747,144		1,243,184	(1)	1,364,856		121,672	109.8%
Total Expenditures	3,747,144		1,243,184		1,364,856		121,672	109.8%
Operating Income (Loss)	(16,319)		(302,179)		(237,033)		65,146	
Other Revenues and Expenditures								
Interest Income	20,500		8,542		7,191		(1,351)	84.2%
Debt Service	(972,267)		(291,797)		(291,797)		0	100.0%
Interfund Transfers In	425,000		177,083		177,083		0	100.0%
Carryover	1,067,086		1,067,086		1,067,086		0	100.0%
Total Other Revenue (Expenditures)	540,319		960,914		959,563		(1,351)	
Revenues Over(Under) Expenditures	524,000		658,735	(2)	722,530		63,795	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	524,000				572,988			
Beginning Authorized	4,257,743				0			
Total Capital Program	4,781,743				572,988		4,208,755	

(1) Recreation Facilities is over budget due to capital equipment purchases that will be appropriated later this year.

(2) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Five Months Ending May 31, 2022

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Legacy Ridge Golf Course Fund						
Operating Revenues						
Charges for Services	1,970,091	504,343	(1)	421,844	(82,499)	83.6%
Miscellaneous	0	0		152	152	
Refunds	0	0		33,467	33,467	
Total Revenues	<u>1,970,091</u>	<u>504,343</u>		<u>455,463</u>	<u>(48,880)</u>	90.3%
Operating Expenditures						
Recreation Facilities	1,880,425	658,637		736,910	78,273	111.9%
Total Expenditures	<u>1,880,425</u>	<u>658,637</u>	(2)	<u>736,910</u>	<u>78,273</u>	111.9%
Operating Income (Loss)	<u>89,666</u>	<u>(154,294)</u>		<u>(281,447)</u>	<u>(127,153)</u>	
Other Revenues and Expenditures						
Interest Income	11,500	4,792		3,439	(1,353)	71.8%
Debt Service	(232,235)	(130,540)		(130,540)	0	100.0%
Carryover	453,069	453,069		453,069	0	100.0%
Total Other Revenue (Expenditures)	<u>232,334</u>	<u>327,321</u>		<u>325,968</u>	<u>(1,353)</u>	
Revenues Over(Under) Expenditures	<u>322,000</u>	<u>173,027</u>	(3)	<u>44,521</u>	<u>(128,506)</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	322,000			218,918		
Beginning Authorized	1,447,799			0		
Total Capital Program	<u>1,769,799</u>			<u>218,918</u>	<u>1,550,881</u>	

(1) Charges for Services is under budget due to the closure of 9 holes at Legacy Ridge during the irrigation replacement project.

(2) Recreation Facilities is over budget due to a delay in maintenance equipment purchases that will be appropriated later this year.

(3) Net revenues are used to fund capital projects.

**City of Westminster
Financial Report
For Five Months Ending May 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Walnut Creek Golf Preserve Golf Course Fund						
Operating Revenues						
Charges for Services	1,760,734	436,662		672,140	235,478	153.9%
Miscellaneous	0	0		220	220	
Total Revenues	1,760,734	436,662		672,360	235,698	154.0%
Operating Expenditures						
Recreation Facilities	1,866,719	584,547	(1)	627,946	43,399	107.4%
Total Expenditures	1,866,719	584,547		627,946	43,399	107.4%
Operating Income (Loss)	(105,985)	(147,885)		44,414	192,299	
Other Revenues and Expenditures						
Interest Income	9,000	3,750		3,752	2	100.1%
Debt Service	(740,032)	(161,257)		(161,257)	0	100.0%
Interfund Transfers In	425,000	177,083		177,083	0	100.0%
Carryover	614,017	614,017		614,017	0	100.0%
Total Other Revenue (Expenditures)	307,985	633,593		633,595	2	
Revenues Over(Under) Expenditures	202,000	485,708	(2)	678,009	192,301	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	202,000			354,070		
Beginning Authorized	2,809,944			0		
Total Capital Program	3,011,944			354,070	2,657,874	

(1) Recreation Facilities is overbudget due to a delay in maintenance equipment purchases that will be appropriated later this year.

(2) Net revenues are used to fund capital projects.

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF MAY 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	550,820	8,051	558,871	477,639	29,823	507,462	15	(73)	10
E-COMMERCE ONLINE BUSINESSES AMAZON	442,185	149	442,334	446,958	16	446,974	(1)	831	(1)
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	366,099	1,611	367,710	372,942	1,114	374,056	(2)	45	(2)
SHOPS AT WALNUT CREEK 104TH & REED TARGET	357,852	1,373	359,225	284,036	1,875	285,911	26	0	26
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	355,685	447	356,132	329,589	406	329,995	8	10	8
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	299,348	688	300,036	344,653	1,353	346,006	(13)	(49)	(13)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	219,507	936	220,443	212,329	1,508	213,837	3	(38)	3
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	215,892	5	215,897	203,474	1,145	204,619	6	(100)	6
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	179,468	15,637	195,105	149,149	9,014	158,163	20	73	23
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	156,418	1937	158,355	146,767	742	147,509	7	161	7
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	145,821	37	145,858	140,197	217	140,414	4	(83)	4
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	129,574	549	130,123	143,090	1,046	144,136	(9)	(48)	(10)
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	124,523	2,788	127,311	113,355	2,927	116,282	10	(5)	9

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF MAY 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	120,723	1,838	122,561	121,509	2,092	123,601	(1)	(12)	(1)
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	107,773	353	108,126	114,323	700	115,023	(6)	(50)	(6)
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	107,088	226	107,314	103,363	465	103,828	4	(51)	3
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	92,956	242	93,198	91,399	238	91,637	2	2	2
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	77,655	89	77,744	74,388	62	74,450	4	44	4
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	71,438	140	71,578	68,347	70	68,417	5	100	5
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	60,171	87	60,258	56,374	52	56,426	7	67	7
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	58,189	416	58,605	36,353	486	36,839	60	(14)	59
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	54,429	1,969	56,398	58,172	7,166	65,338	(6)	(73)	(14)
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	49,318	191	49,509	51,254	895	52,149	(4)	(79)	(5)
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	46,115	82	46,197	37,953	53	38,006	22	55	22
BOULEVARD SHOPS 94TH & WADSWORTH CORRIDOR AMERICAN FURNITURE WAREHOUSE	41,007	319	41,326	37,754	199	37,953	9	60	9
TOTALS	<u>4,430,054</u>	<u>40,160</u>	<u>4,470,214</u>	<u>4,215,367</u>	<u>63,664</u>	<u>4,279,031</u>	<u>5</u>	<u>(37)</u>	<u>4</u>

**Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
MAY 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	2,900,378	47,322	2,947,700	2,405,211	68,865	2,474,076	21	(31)	19
E-COMMERCE ONLINE BUSINESSES AMAZON	2,292,066	2,362	2,294,428	1,830,323	118	1,830,441	25	1,902	25
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	1,913,730	10,302	1,924,032	1,966,252	11,063	1,977,315	(3)	(7)	(3)
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	1,863,732	67,692	1,931,424	1,677,397	3,458	1,680,855	11	1,858	15
SHOPS AT WALNUT CREEK 104TH & REED TARGET	1,853,385	10,369	1,863,754	1,552,594	11,121	1,563,715	19	(7)	19
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	1,239,580	8,074	1,247,654	1,356,318	7,628	1,363,946	(9)	6	(9)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	1,063,178	7,978	1,071,156	1,101,817	6,990	1,108,807	(4)	14	(3)
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	1,026,935	11,942	1,038,877	996,512	5,103	1,001,615	3	134	4
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	921,836	94,283	1,016,119	624,525	35,034	659,559	48	169	54
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	816,021	1,936	817,957	838,758	2,532	841,290	(3)	(24)	(3)
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	801,284	12,376	813,660	777,202	5,912	783,114	3	109	4
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	701,954	3,023	704,977	650,536	23,637	674,173	8	(87)	5
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	629,264	15,735	644,999	558,028	15,403	573,431	13	2	12

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
MAY 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	584,002	1,251	585,253	598,247	1,787	600,034	(2)	(30)	(2)
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	515,067	3,325	518,392	482,550	11,995	494,545	7	(72)	5
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	480,127	9,952	490,079	466,433	6,637	473,070	3	50	4
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	435,324	2,529	437,853	473,309	5,082	478,391	(8)	(50)	(8)
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	412,327	855	413,182	385,566	804	386,370	7	6	7
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	350,180	1,419	351,599	339,135	949	340,084	3	50	3
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	332,319	746	333,065	281,519	641	282,160	18	16	18
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	286,115	1,864	287,979	161,415	3,868	165,283	77	(52)	74
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	253,584	5,130	258,714	218,500	71,226	289,726	16	(93)	(11)
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	228,812	2,521	231,333	209,820	2,024	211,844	9	25	9
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	209,476	467	209,943	180,718	361	181,079	16	29	16
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	194,536	1,071	195,607	148,156	753	148,909	31	42	31
TOTALS	22,305,212	324,524	22,629,736	20,280,841	302,991	20,583,832	10	7	10